

DTIL/SE/2023/08
Date : 14.02.2023

To
The Deputy General Manager,
The Department of Corporate Services,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400001,
Scrip Code 532329

Dear Sir/Madam,

Sub: Submission of Unaudited Financial Results of the Company for the Third Quarter and Nine months ended 31st December, 2022. - Regulation 33 of the SEBI (Listing Obligations And Disclosure Requirements) Regulation 2015

Pursuant to the said Regulation 33, we are enclosing the following:

1. Un-Audited Financial Results for the Third Quarter and Nine months ended 31st December, 2022.
2. Limited Review Report on Financial Results for the Third Quarter and Nine Months ended 31st December, 2022 issued by Statutory Auditors of the Company M/s. CSVR & Associates.

This is for your information and record.

Thanking you,

Yours sincerely,

For Danlaw Technologies India Limited

Gaurav Padmawar
Company Secretary and Compliance Officer



DANLAW TECHNOLOGIES INDIA LIMITED
 Unit Nos. 201, 202 & 203, Gowra Fountainhead, Huda Techno Enclave, Madhapur, Hyderabad - 500081
Statement of Un-Audited Results for the Quarter ended 31/12/2022
 In accordance with the accounting standard (Ind AS)

Particulars (Refer Notes Below)	Quarter ended			Year to date		Year Ended
	31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from operations	4355.19	3798.62	2872.13	11888.32	8783.20	12158.17
Other income	1.99	26.52	29.34	68.59	87.64	473.34
TOTAL REVENUE	4357.18	3825.14	2901.47	11956.91	8870.84	12631.51
EXPENSES						
Cost of materials consumed	2,827.13	2,564.45	1,835.86	7,917.86	5,567.57	8,036.95
Purchase of Stock-in-Trade	-	-	-	-	-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	72.44	(7.86)	19.31	25.55	58.05	(39.45)
Employee benefits expense	546.03	513.84	601.84	1595.90	1783.35	2279.99
Finance costs	91.45	80.13	43.95	239.50	117.52	162.57
Depreciation and amortization expense	120.10	109.81	102.97	333.33	322.01	411.11
Other expenses	332.78	387.53	315.08	1184.92	926.23	1293.89
TOTAL EXPENSES	3989.93	3647.90	2919.01	11297.06	8774.73	12145.06
Profit before exceptional and tax	367.25	177.24	(17.54)	659.85	96.11	486.45
Exceptional items [net credit / (charge)]	-	-	-	-	-	-
Profit / (Loss) before tax	367.25	177.24	(17.54)	659.85	96.11	486.45
Tax expense :						
Current tax	(1.22)	-	14.93	-	15.82	-
Deferred tax charge / (credit)	92.10	53.19	43.01	173.37	(15.43)	139.62
Prior Period tax	-	-	-	-	0.14	(69.09)
Profit / (Loss) for the period [A]	276.37	124.05	(75.48)	486.48	95.58	415.92
OTHER COMPREHENSIVE INCOME						
Items that will not be reclassified subsequently to profit or loss						
Remeasurements of the net defined benefit plans	-	-	-	-	-	22.60
Items that will be reclassified subsequently to profit or loss						
Exchange difference on translation of foreign subsidiary	-	-	-	-	-	-
OTHER COMPREHENSIVE INCOME FOR THE PERIOD [B]	-	-	-	-	-	22.60
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD [A+B]	276.37	124.05	(75.48)	486.48	95.58	438.52
Profit attributable to :						
- Equity shareholders of parent	276.37	110.56	(24.00)	469.94	72.25	410.32
- Non controlling interests	-	13.49	(51.48)	16.54	23.33	5.60
Other comprehensive income attributable to:						
- Equity shareholders of parent	-	-	-	-	-	20.83
- Non controlling interests	-	-	-	-	-	1.77
Total comprehensive income attributable to:						
- Equity shareholders of parent	276.37	110.56	(24.00)	469.94	72.25	431.15
- Non controlling interests	-	13.49	(51.48)	16.54	23.33	7.37
Paid up Equity Share Capital (face value of Rs.10 per share)	487.07	370.75	370.75	487.07	370.75	370.75
Other Equity	-	-	-	-	-	1,915.50
Earnings Per Share (face value of Rs.10 each)						
Basic	7.23	2.98	(0.65)	12.99	1.94	11.07
Diluted	7.23	2.98	(0.65)	12.99	1.94	11.07

NOTES:

- The above results were taken on record by the Board of Directors at its meeting held on February 14, 2023.
- Previous year and corresponding quarter figures, wherever necessary, have been regrouped and recasted to confirm those of the current quarter.
- The other income includes interest on bank deposits and profit on sale of investment in subsidiary Danlaw Technologies Inc (FY 2021-22).
- The subsidiary company namely Danlaw Electronics Assembly Ltd amalgamated into Danlaw Technologies India Ltd vide NCLT order dated 01-11-2022 received on 02-11-2022 and approval of form INC 28 by MCA on 16-12-2022.

for DANLAW TECHNOLOGIES INDIA LIMITED

 Place: HYDERABAD
 Date : 14-02-2023


Raju S Dandu
 Chairman
 DIN: 00073484



Independent Auditor's Review Report on the Quarterly and Year to date unaudited financial results of the company pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Review Report to,
The Board of Directors of Danlaw Technologies India Limited

We have reviewed the accompanying statement of unaudited financial results of M/s.DANLAW TECHNOLOGIES INDIA LIMITED (the "Company") for the quarter ended 31.12.2022 and year to date from 01.04.2022 to 31.12.2022 (the "statement") attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

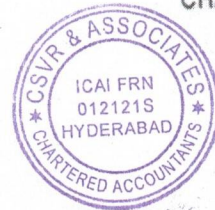
This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the companies act 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

During the current quarter (NCLT order dated 01st November,2022), subsidiary of Danlaw Technologies India Limited (DTIL) "M/s. Danlaw Electronic Assembly Limited" has been amalgamated with DTIL. While presenting the current quarter results, corresponding figures were regrouped to the extent necessary.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad
Date : 14.02.2023



for CSV & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Regn. No. 012121S

G. Venkatesh
(CA.VENKATESH G.)
PARTNER
Membership No.239608

UDIN: 23239608BGRMLV1725