

G. SUMATHI

ADVOCATE

H. No.1-2-593/4/4, Opp. Ramachandra Mission,
Street No.3, Gagan Mahal Colony, Domalaguda
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SCRUTINIZER'S REPORT

To,

Mr. Sachin Sharma,

The Chairperson Appointed by the Hon'ble National Company Law Tribunal,
Hyderabad Bench at Hyderabad, for the meeting of the Unsecured Creditors of
Danlaw Technologies India Limited

Dear Sir,

Sub: Submission of Report of Scrutinizer on Voting results for Electronic Voting for the Hon'ble National Company Law Tribunal (NCLT) Convened Meeting of Unsecured Creditors of Danlaw Technologies India Limited (Transferee) through Video Conferencing / Other Audio-Visual means.

Ref: CA (CAA) NO. 34/230/HDB/2021.

I, G Sumthi, Advocate, appointed as the Scrutinizer by the Hon'ble National Company Law Tribunal, Hyderabad Bench at Hyderabad vide its order dated 29th July 2021 read with corrigendum Order dated 05th August, 2021, in C.A. (CAA) NO. 34/230/HDB/2021 for the purpose of scrutinizing Electronic -Voting through Video Conferencing (VC)/ Other Audio-Visual Means (OVAM) at the meeting held on Saturday, 18.09.2021 at 01:30 P.M on the resolution seeking approval of Unsecured Creditors of Danlaw Technologies India Limited (Transferee Company) for the proposed Scheme of Amalgamation between Danlaw Technologies India Limited (Transferee Company) and Danlaw Electronics Assembly Limited (Transferor Company) and their respective Shareholders and Creditors in terms of the notice dated 16.08.2021 convening the meeting (the "Resolution") in terms of provisions of Section 108 of the Companies Act, 2013 (hereinafter the "Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I hereby submit my report as under:

1. CUT-OFF DATE

Notices were issued to the unsecured creditors whose names are appeared in the of the Company as on 31.03.2021 and voting rights were reckoned as on that date, being the cut-off

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date for the purpose of deciding the entitlements of Unsecured Creditors to cast their vote through e-voting.

2. DISPATCH OF NOTICE

As required under Section 110 of the Companies Act 2013 read with Companies (Management and Administration) Rules, 2014, the notice dated 16.08.2021, as confirmed by the Company was sent to the creditors in respect of the below mentioned resolution passed at the Hon'ble National Company Law Tribunal (NCLT) Convened Meeting of Unsecured Creditors of Danlaw Technologies India Limited through Video Conferencing / Other Audio Visual means along with the process of electronic voting at the meeting to those Unsecured Creditors whose email addresses are registered with the Company and through Postal Services whose Email addresses were not registered with the Company in compliance with the MCA Circular dated May 5, 2020 read with circulars dated 08.04.2020, 13.04.2020 and 13.01.2021 (collectively referred to as "MCA Circulars") and SEBI Circular dated 12.05.2020 and dated 15.01.2021.

3. E- VOTING:

3.1 Agency:

The Company appointed National Securities Depository Limited ("NSDL") as the authorized e-voting agency for providing the e-voting platform, i.ee- voting at the Meeting.

3.2 Attendance & Voting:

19 (Nineteen) Unsecured Creditors attended, participated, and voted on the resolution by way of e-voting at the Meeting through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"). The said 19 (Nineteen) Unsecured Creditors had outstanding unsecured liabilities amounting to Rs. 3,41,44,752/- as on 31.03.2021.

3.3 E-voting at the Meeting:

Unsecured Creditors, who were present in the Meeting through VC/OAVM facility, voted through e-voting system available during the Meeting.

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3.4 Counting Process:

On completion of voting at the meeting, NSDL provided me the list containing particulars of Unsecured Creditors present in the Meeting and voted thereat through e-voting.

I downloaded the said data in the presence of two witness, Mr. R Krishna and Mr. Avneesh Kanodia both residents of Hyderabad.

I reconciled votes with the records maintained by the Company.

4. E - Voting Result:

Total number of Unsecured Creditors present in person or by way of proxy who cast their vote at the meeting through e-Voting	19
Total number of votes cast by them through e- Voting at the Meeting (Outstanding amount)	Rs. 3,41,44,752/-

4.1 Voted in favour of the Resolution through E-Voting:

Number of Unsecured Creditors present and voting (in person or by authorised representative)	Percentage of total number of Unsecured Creditors voted	Number of votes cast by them (Outstanding amount)	Percentage of number of votes cast by them (Outstanding amount)
19	99.02%	Rs. 3,41,44,752/-	100%

4.2 Voted against the Resolution.

Number of Unsecured Creditors present and voting (in person or by authorised representative)	Percentage of total number of Unsecured Creditors voted	Number of votes cast by them (Outstanding amount)	Percentage of number of votes cast by them (Outstanding amount)
NIL			

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4.3 Invalid/ Abstain Votes

Total number of Unsecured Creditors (in person or by authorised representative) whose votes were declared invalid	Total Amount due to Unsecured Creditors
NIL	

- Based on the foregoing, the Resolution as proposed in the Notice of the Tribunal Convened Meeting stands duly approved unanimously on the date of the Meeting of Unsecured Creditors of the Company i.e., 18.09.2021, thus satisfying the requirement of majority of Unsecured Creditors (including Authorised Representative) exercising voting rights representing three-fourths in value held by them and voted in favour through e-voting.
- A list of Unsecured Creditors who voted "FOR", "AGAINST" and those whose votes were declared invalid for the resolution are enclosed as **Annexure-1**.
- The electronic data files pertaining to e-voting are being handed over to the Company for safekeeping.

Thanking you,
Yours faithfully

G Sumthi
Advocate
Hon'ble NCLT appointed Scrutinizer for the
Meeting of the Unsecured Creditors of
Danlaw Technologies India Limited

Date: 21.09.2021
Place: Hyderabad