

DANLAW TECHNOLOGIES INDIA LIMITED

43, Sagar Society, Road No.2, Banjara Hills, Hyderabad-500 034.

Statement of Standalone Un-Audited Results for the Quarter Ended 30/06/2017

In accordance with the accounting standard 34 "Interim Financial Reporting" (Ind AS 34)

Particulars	<i>Rs. in lakhs</i>			
	Quarter ended			Previous year ended
	30-06-2017	31-03-2017	30-06-2016	31-03-2017
(Refer Notes Below)	(Unaudited) Ind AS	(Audited) AS	(Unaudited) Ind AS	(Audited) AS
Revenue from operations	361.50	352.31	225.08	1149.29
Other income	20.66	15.89	32.39	108
TOTAL REVENUE	382.16	368.20	257.47	1257.66
EXPENSES				
Cost of materials consumed	29.50	13.10	6.74	59.91
Purchase of Stock-in-Trade	44.32	28.68	6.76	102.02
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	5.34	34.57	1.65	18.27
Employee benefits expense	186.69	181.73	161.35	688.54
Finance costs	-	-	-	2.31
Depreciation and amortization expense	4.41	5.71	4.22	19.25
Other expenses	57.06	68.45	45.53	207.88
TOTAL EXPENSES	327.32	332.24	226.25	1098.18
Profit before exceptional items and tax	54.84	35.96	31.22	159.48
Exceptional items [net credit / (charge)]	-	-	-	-
Profit before tax	54.84	35.96	31.22	159.48
Tax expense :				
Current tax	11.17	7.40	6.36	35.66
Deferred tax charge / (credit)	(1.86)	334.58	0.20	319.69
Profit / (Loss) for the period [A]	45.53	(306.02)	24.66	(195.87)
OTHER COMPREHENSIVE INCOME				
Items that will not be reclassified subsequently to profit or loss				
Remeasurements of the net defined benefit plans	(2.03)	-	(5.55)	-
Items that will be reclassified subsequently to profit or loss	-	-	-	-
OTHER COMPREHENSIVE INCOME FOR THE PERIOD [B]	(2.03)	-	(5.55)	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD [A+B]	43.50	(306.02)	19.11	(195.87)
Paid up Equity Share Capital (face value of Rs.10 per share)	372.03	372.03	372.03	372.03
Other Equity	-	-	-	-
Earnings Per Share (face value of Rs.10 each)				
Basic	1.22	(8.23)	0.66	(5.26)
Diluted	1.22	(8.23)	0.66	(5.26)

DANLAW TECHNOLOGIES INDIA LIMITED

43, Sagar Society, Road No.2, Banjara Hills, Hyderabad-500 034.

Statement of Consolidated Un-Audited Results for the Quarter Ended 30/06/2017

In accordance with the accounting standard 34 "Interim Financial Reporting" (Ind AS 34)

Particulars (Refer Notes Below)	Quarter ended			Rs. in lakhs
	30-06-2017	31-03-2017	30-06-2016	Previous year ended 31-03-2017
	(Unaudited) Ind AS	(Audited) AS	(Unaudited) Ind AS	(Audited) AS
Revenue from operations	396.38	388.25	263.94	1301.87
Other income	20.36	15.89	31.39	108.37
TOTAL REVENUE	416.74	404.14	295.33	1410.24
EXPENSES				
Cost of materials consumed	29.50	13.10	6.74	59.91
Purchase of Stock-in-Trade	44.32	28.68	6.76	102.02
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	5.34	34.57	1.65	18.28
Employee benefits expense	208.89	205.41	185.46	781.69
Finance costs	-	-	-	2.31
Depreciation and amortization expense	4.41	5.71	4.22	19.25
Other expenses	58.29	70.32	46.46	219.96
TOTAL EXPENSES	350.75	357.79	251.29	1203.42
Profit before exceptional and tax	65.99	46.35	44.04	206.82
Exceptional items [net credit / (charge)]	-	-	-	-
Profit / (Loss) before tax	65.99	46.35	44.04	206.82
Tax expense :				
Current tax	12.84	9.16	8.87	44.76
Deferred tax charge / (credit)	(1.86)	334.58	0.20	319.69
Profit / (Loss) for the period	55.01	(297.39)	34.97	(157.63)
OTHER COMPREHENSIVE INCOME				
Items that will not be reclassified subsequently to profit or loss				
Remeasurements of the net defined benefit plans	(2.03)	-	(5.55)	-
Items that will be reclassified subsequently to profit or loss				
Exchange difference on translation of foreign subsidiary	(1.49)	-	10.26	-
OTHER COMPREHENSIVE INCOME FOR THE PERIOD [B]	(3.52)	-	4.71	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD [A+B]	51.49	(297.39)	39.68	(157.63)
Paid up Equity Share Capital (face value of Rs.10 per share)	372.03	372.03	372.03	372.03
Other Equity				
Earnings Per Share (face value of Rs.10 each)				
Basic	1.48	(7.99)	0.94	(4.24)
Diluted	1.48	(7.99)	0.94	(4.24)

NOTES:

- The above results were taken on record by the Board of Directors at its meeting held on August 12, 2017.
- Previous year and corresponding quarter figures, wherever necessary, have been regrouped and recasted to confirm with those of the current quarter.
- The other income includes interest on bank deposits and Exchange Gain / (Loss).
- Un-absorbed brought forward loss of Rs.913.18 lacs lapsed per Income Tax provisions resulted in reduction of deferred tax asset in previous year
- The Consolidated financial results represent those of Danlaw Technologies India Limited and its wholly owned subsidiary, Danlaw Technologies Inc., USA.
- There were no investor complaints pending at the beginning of the quarter and no complaints were received during the Quarter.
- Current quarter and corresponding quarter financials are as per Ind AS Rules, Previous quarter and Previous Year financials are as per AS.

By the Order of the Board
for **DANLAW TECHNOLOGIES INDIA LIMITED**

Raju S Dandu
Managing Director
DIN: 00073484

Place: **HYDERABAD**
Date : **12-08-2017**

	Reconciliation of Net profit between AS (Prev. GAAP) and Ind AS	Standalone Amount in Rs. (lakhs)	Consolidated Amount in Rs. (lakhs)	Impacted in	
				Standalone	Consolidation
	Net Profit for the quarter ending 30th Jun'16 as per AS (Prev. GAAP)	31.21	44.03	Yes	Yes
Add	Interest unwinded on security deposit	0.20	0.20	Yes	Yes
Less	Amortization of deferred expenditure on security deposit	0.19	0.19	Yes	Yes
	Net Profit for the quarter ending 30th Jun'16 as per Ind AS	31.22	44.04		