

DTIL/SE/2019/185

August 10, 2019

To  
The Deputy General Manager,  
The Department of Corporate Services,  
Bombay Stock Exchange Limited,  
P.J. Towers, Dalal Street,  
Mumbai – 400001,

**Sub: Submission of Unaudited Financial Results of the Company for the Quarter Ended 30<sup>th</sup> June, 2019 - Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulation 2015**

**Ref: Scrip Code 532329**

Dear Sir/Madam,

Pursuant to the said Regulation 33, we are enclosing the following:

1. Un-Audited Stand Alone Financial Results for the Quarter ended 30.06.2019.
2. Un-Audited Consolidated Financial Results for the Quarter ended 30.06.2019.
3. Limited Audit Review Reports for the Quarter ended 30.06.2019 for standalone issued by Statutory Auditors of the Company M/s. CSV & Associates.
4. Limited Audit Review Reports for the Quarter ended 30.06.2019 for consolidated issued by Statutory Auditors of the Company M/s. CSV & Associates.

This is for your information and record.

Thanking you,  
Yours sincerely,

**For Danlaw Technologies India Limited**

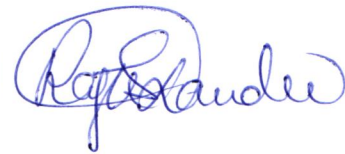
*Gaurav*

**Gaurav Padmawar**

**Company Secretary and Compliance Officer**



<b>DANLAW TECHNOLOGIES INDIA LIMITED</b>				
43, Sagar Society, Road No.2, Banjara Hills, Hyderabad-500 034.				
<b>Statement of Standalone Un-Audited Results for the Quarter Ended 30/06/2019</b>				
In accordance with the accounting standard (Ind AS)				
Particulars	Rs. in lakhs			
	Quarter ended			Year to date
	30-06-2019	31-03-2019	30-06-2018	31-03-2019
(Refer Notes Below)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Revenue from operations	663.24	791.96	590.11	2581.98
Other income	31.51	33.33	33.53	76.96
<b>TOTAL REVENUE</b>	<b>694.75</b>	<b>825.29</b>	<b>623.64</b>	<b>2658.94</b>
<b>EXPENSES</b>				
Cost of materials consumed	331.27	372.22	288.11	1352.46
Purchase of Stock-in-Trade	0.00	1.14	10.49	14.06
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	0.05	(0.62)	(4.56)	(4.51)
Employee benefits expense	188.21	277.36	200.38	899.31
Finance costs	0.59	0.38	0.00	2.07
Depreciation and amortization expense	9.33	8.29	6.26	28.18
Other expenses	113.40	129.43	71.51	325.06
<b>TOTAL EXPENSES</b>	<b>642.85</b>	<b>788.20</b>	<b>572.19</b>	<b>2616.63</b>
<b>Profit before exceptional items and tax</b>	<b>51.90</b>	<b>37.09</b>	<b>51.45</b>	<b>42.31</b>
Exceptional items [net credit / (charge)]	0.00	0.00	0.00	0.00
<b>Profit before tax</b>	<b>51.90</b>	<b>37.09</b>	<b>51.45</b>	<b>42.31</b>
<b>Tax expense :</b>				
Current tax	13.97	2.70	14.77	5.50
Deferred tax charge / (credit)	(1.69)	7.76	1.34	6.22
<b>Profit / (Loss) for the period (A)</b>	<b>39.62</b>	<b>26.63</b>	<b>35.34</b>	<b>30.59</b>
<b>OTHER COMPREHENSIVE INCOME, NET OF TAX</b>				
<b>Items that will not be reclassified subsequently to profit or loss</b>				
Remeasurements of the net defined benefit plans	0.00	(2.70)	0.87	(0.09)
<b>Items that will be reclassified subsequently to profit or loss</b>	0.00	0.00	0.00	0.00
<b>OTHER COMPREHENSIVE INCOME FOR THE PERIOD [B]</b>	<b>0.00</b>	<b>(2.70)</b>	<b>0.87</b>	<b>(0.09)</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD [A+B]</b>	<b>39.62</b>	<b>23.93</b>	<b>36.21</b>	<b>30.50</b>
Paid up Equity Share Capital (face value of Rs.10 per share)	370.75	370.75	370.75	370.75
Other Equity	0.00	0.00	0.00	2046.08
<b>Earnings Per Share (face value of Rs.10 each)</b>				
Basic	1.07	0.72	0.95	0.83
Diluted	1.07	0.72	0.95	0.83

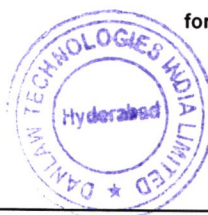
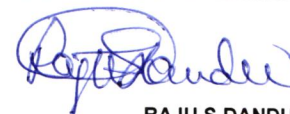
**DANLAW TECHNOLOGIES INDIA LIMITED**  
 43, Sagar Society, Road No.2, Banjara Hills, Hyderabad-500 034.  
**Statement of Consolidated Un-Audited Results for the Quarter Ended 30/06/2019**  
 In accordance with the accounting standard (Ind AS)

Particulars  (Refer Notes Below)	Rs. in lakhs			
	Quarter ended			Year to date
	30-06-2019 (Unaudited)	31-03-2019 (Audited)	30-06-2018 (Unaudited)	31-03-2019 (Audited)
Revenue from operations	1494.34	1677.76	804.84	5470.48
Other income	31.93	40.02	34.37	85.37
<b>TOTAL REVENUE</b>	<b>1526.27</b>	<b>1717.78</b>	<b>839.21</b>	<b>5555.85</b>
<b>EXPENSES</b>				
Cost of materials consumed	801.83	797.77	401.84	2860.69
Purchase of Stock-in-Trade	0.00	1.14	10.49	14.06
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(46.08)	80.27	16.89	85.46
Employee benefits expense	458.60	492.33	246.75	1760.05
Finance costs	0.59	0.38	-	2.07
Depreciation and amortization expense	40.60	24.70	10.59	112.24
Other expenses	251.90	297.97	103.75	835.39
<b>TOTAL EXPENSES</b>	<b>1507.44</b>	<b>1694.56</b>	<b>790.31</b>	<b>5669.96</b>
<b>Profit before exceptional and tax</b>	<b>18.83</b>	<b>23.22</b>	<b>48.90</b>	<b>(114.11)</b>
Exceptional items [net credit / (charge)]	-	-	-	-
<b>Profit / (Loss) before tax</b>	<b>18.83</b>	<b>23.22</b>	<b>48.90</b>	<b>(114.11)</b>
<b>Tax expense :</b>				
Current tax	15.85	9.17	16.28	14.45
Deferred tax charge / (credit)	(10.50)	(64.14)	1.34	(81.31)
Prior Period tax	-	43.86	-	43.86
<b>Profit / (Loss) for the period [A]</b>	<b>13.48</b>	<b>34.33</b>	<b>31.28</b>	<b>(91.11)</b>
<b>OTHER COMPREHENSIVE INCOME</b>				
<b>Items that will not be reclassified subsequently to profit or loss</b>				
Remeasurements of the net defined benefit plans	0.00	(6.27)	0.87	(3.66)
<b>Items that will be reclassified subsequently to profit or loss</b>				
Exchange difference on translation of foreign subsidiary	0.00	10.94	23.57	47.61
<b>OTHER COMPREHENSIVE INCOME FOR THE PERIOD [B]</b>	<b>0.00</b>	<b>4.67</b>	<b>24.44</b>	<b>43.95</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD [A+B]</b>	<b>13.48</b>	<b>39.00</b>	<b>55.72</b>	<b>(47.16)</b>
<b>Profit attributable to :</b>				
- Equity shareholders of parent	23.28	76.74	31.28	(48.70)
- Non controlling interests	(9.80)	(42.41)	-	(42.41)
<b>Other comprehensive income attributable to:</b>				
- Equity shareholders of parent	-	5.74	24.44	45.02
- Non controlling interests	-	(1.07)	-	(1.07)
<b>Total comprehensive income attributable to:</b>				
- Equity shareholders of parent	23.28	82.48	55.72	(3.68)
- Non controlling interests	(9.80)	(43.48)	-	(43.48)
Paid up Equity Share Capital (face value of Rs.10 per share)	370.75	370.75	370.75	370.75
Other Equity				2,241.91
<b>Earnings Per Share (face value of Rs.10 each)</b>				
Basic	0.63	2.07	0.84	(1.31)
Diluted	0.63	2.07	0.84	(1.31)

**NOTES:**

- The above results were taken on record by the Board of Directors at its meeting held on August 10, 2019.
- Previous year and corresponding quarter figures, wherever necessary, have been regrouped and recasted to confirm those of the current quarter.
- The other income includes interest on bank deposits and Exchange Gain / (Loss).
- R&D expenses of Rs.59.79 lakhs capitalized which is to be amortized over products life cycle.
- The Consolidated financial results represent those of Danlaw Technologies India Limited and its wholly owned subsidiaries Danlaw Technologies Inc, USA, Danlaw Electronics Assembly Ltd.

for DANLAW TECHNOLOGIES INDIA LIMITED

**RAJU S DANDU**  
 Managing Director  
 DIN: 00073484

 Place: HYDERABAD  
 Date : 10-08-2019



**Limited review report on the unaudited quarterly results for the quarter ended 30.06.2019**

We have reviewed the accompanying statement of unaudited standalone financial results of M/s.DANLAW TECHNOLOGIES INDIA LIMITED for the quarter ended 30.06.2019 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the companies act 2013, and accounting policies generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations.2015, as amended ('Listing Regulations') . Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

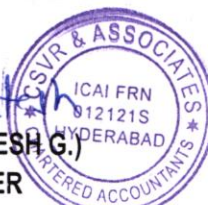
In our opinion and to the best of our information and according to the explanations given to us, the statement of financial results.

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- (ii) gives a true and far view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the company for the three months period ended June 30, 2019.

for CSV & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Regn. No. 012121S

Place : Hyderabad  
Date : 10.08.2019

G. Venkatesh  
(CA.VENKATESH G.)  
PARTNER



Membership No.239608  
UDIN : 19239608AAAACK4067



## LIMITED REVIEW REPORT

Review Report to  
The Board of Directors of Danlaw Technologies India Limited

We have reviewed the accompanying statement of unaudited consolidated financial results of M/s. **DANLAW TECHNOLOGIES INDIA LIMITED** (the Company) and its subsidiaries M/s. Danlaw Technologies Inc and Danlaw Electronics Assemble Limited for the quarter ended 30.06.2019 (the Statement) attached herewith, being submitted by the company pursuant to the requirements of regulation 33 of SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5,2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the Accounting standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the companies act 2013, read with relevant rules issued thereunder and accounting policies generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the interim financial Statements / financial information of subsidiaries, whose interim financial statements reflect total revenue of 82.04 Lakhs and Rs.809.00 Lakhs respectively for the quarter ended June 30, 2019 and total profit/(loss) before tax of 8.41 Lakhs and (Rs.41.48) Lakhs respectively for the quarter ended June 30, 2019, as considered in the consolidated financial statements.

In our opinion and to the best of our information and according to the explanations given to us, the statement of consolidated financial results

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- (ii) gives a true and far view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the group for the three months period ended June 30, 2019.

Place : Hyderabad  
Date : 10.08.2019

for CSV & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Regn. No. 012121S

G. Venkatesh  
(CA.VENKATESH G.)  
PARTNER

Membership No.239608  
UDIN: 19239608AAAAACL8547

