	UNAUDITED FINANCIAL RESULTS		INDIA LIA ARTER ENDER		R 30, 2005	
-						Rs. in lakhs
SI.	Particulars		r ended		r Ending	Year ended
		30-09-2005 (Unaudited)	30-09-2004 (Unaudited)	30-09-2005 (Unaudited)	30-09-2004 (Unaudited)	31/03/2005 (Audited)
1.	Sales/Income from operations	184.47	157.99	355.33	452.70	789.70
2.	Other Income	14.31	17.17	27.11	47.99	86.77
3.	Total Income	198.78	175.16	382.44	500.69	876.47
4.	a) Direct cost of sales	119.77	105.56	229.08	215.46	437.73
	b) Cost of software packages sold	0.00	0.00	0.00	152.97	152.97
	c) Business Development Expenses	2.74	2.86	3.39	4.13	6.77
5.	d) General & Administrative Expenses Total Expenditure	47.10 169.61	43.72 152.14	89.44 321.91	84.98 457.54	176.47 773.94
6.	Profit/(Loss) before Depreciation,Interest&Tax	29.17	23.02	60.53	43.15	102.53
7.	Depreciation	12.94	13.01	25.86	25.84	52.18
8.	Profit/(Loss) before tax	16.23	10.01	34.67	17.31	50.35
9.	Less: Current Year Income Tax	0.90	0.00	0.90	0.00	2.20
10.	Add: Deferred tax	(5.37)	(3.66)	(11.58)	(6.33)	(14.85
11.	Net Profit/(Loss) after tax	9.96	6.35	22.19	10.98	33.30
12.	Paid-up equity share capital	372.03	322.03	327.03	322.03	322.03
13.	Reserves excluding revaluation reserves					2465.65
14.	Basic and diluted EPS Rs.	0.30	0.20	0.68	0.34	1.03
15.	Aggregate of Non-promoter Shareholding -	4004500	1455040	4004500	4455040	4004500
	- Number of shares	1884508 50.66%	1455049	1884508 50.66%	1455049	1384508
	- Percentage of shareholding	50.66%	45.18%	50.66%	45.18%	42.99%
SEGM	IENT REPORT					Rs. in lakhs
SLOW	Particulars	Quarte	r ended	Half Yea	r Ending	Year ended
	, altioutato	30-09-2005	30-09-2004	30-09-2005	30-09-2004	31/03/2005
1.	Segment revenue					
	Sales/Income from Operations	143.01	147.45	288.58	421.29	690.24
	Others	41.46	10.54	66.75	31.41	99.46
	Total revenue	184.47	157.99	355.33	452.70	789.70
2.	Segment profit/(loss) before tax & interest:		10	10.10		
	Software Operations	21.31	10.76	43.48	4.20	40.83
	Others	0.00	0.00	0.00	0.00 <b>4.20</b>	0.00
		21.31	10.76	43.48	4.20	40.83
	Less: Other unallocable income net off					
	unallocable expenditure	(5.08)	(0.75)	(8.81)	13.11	9.52
	Less: Current Year Income Tax	0.90	0.00	0.90	0.00	2.20
				(11 58)		
	Add: Deferred tax	(5.37)	(3.66)	(11.58) <b>22.19</b>	(6.33)	(14.85
3.				(11.58) 22.19 2146.13		(14.85 <b>33.30</b>
	Add: Deferred tax Profit/(Loss) after tax Capital Employed Unaudited Consolidated Financial (in accordance with Accounting Standard	(5.37) 9.96 2146.13 Results for th d 21 issued by the	(3.66) 6.35 2019.57 ne quarter end Institute of Charter	22.19 2146.13 edSeptember red Accountants of	(6.33) 10.98 2019.57 30, 2005 India)	(14.85 33.30 1888.53 Rs. in lakhs
SI.	Add: Deferred tax Profit/(Loss) after tax Capital Employed Unaudited Consolidated Financial	(5.37) 9.96 2146.13 Results for th d 21 issued by the Quarte	(3.66) 6.35 2019.57 The quarter end Institute of Charter r ended	22.19 2146.13 edSeptember red Accountants of Half Yea	(6.33) 10.98 2019.57 30, 2005 <sup>(India)</sup> r Ending	(14.85 33.30 1888.53 Rs. in lakhs Year ended
SI. No.	Add: Deferred tax Profit/(Loss) after tax Capital Employed Unaudited Consolidated Financial (in accordance with Accounting Standard Particulars	(5.37) 9.96 2146.13 Results for th d 21 issued by the Quarte 30-09-2005	(3.66) 6.35 2019.57 The quarter end Institute of Charter r ended 30-09-2004	22.19 2146.13 edSeptember red Accountants of Half Yea 30-09-2005	(6.33) 10.98 2019.57 30, 2005 (India) r Ending 30-09-2004	(14.85 33.30 1888.53 <i>Rs. in lakhs</i> Year ended 31/03/2005
<b>SI.</b> <b>No.</b> 1.	Add: Deferred tax Profit/(Loss) after tax Capital Employed Unaudited Consolidated Financial (in accordance with Accounting Standard Particulars Sales/Income from operations	(5.37) 9.96 2146.13 Results for th d 21 issued by the Quarte 30-09-2005 259.20	(3.66) 6.35 2019.57 The quarter end Institute of Charter r ended 30-09-2004 256.46	22.19 2146.13 edSeptember red Accountants of Half Yea 30-09-2005 498.23	(6.33) 10.98 2019.57 30, 2005 <sup>(India)</sup> r Ending 30-09-2004 614.60	(14.85 33.30 1888.53 <i>Rs. in lakhs</i> Year ended 31/03/2005 1145.14
<b>SI.</b> <b>No.</b> 1. 2.	Add: Deferred tax Profit/(Loss) after tax Capital Employed Unaudited Consolidated Financial (in accordance with Accounting Standard Particulars Sales/Income from operations Other Income	(5.37) 9.96 2146.13 Results for th 21 issued by the Quarte 30-09-2005 259.20 14.31	(3.66) 6.35 2019.57 The quarter end Institute of Charter r ended 30-09-2004 256.46 17.17	22.19 2146.13 edSeptember red Accountants of Half Yea 30-09-2005 498.23 27.11	(6.33) 10.98 2019.57 30, 2005 Findia) r Ending 30-09-2004 614.60 47.99	(14.85 33.30 1888.53 Rs. in lakhs Year ended 31/03/2005 1145.14 86.77
SI. No. 1. 2. 3.	Add: Deferred tax Profit/(Loss) after tax Capital Employed Unaudited Consolidated Financial (in accordance with Accounting Standard Particulars Sales/Income from operations Other Income Total Income	(5.37) 9.96 2146.13 Results for th 321 issued by the Quarte 30-09-2005 259.20 14.31 273.51	(3.66) 6.35 2019.57 e quarter end institute of Charter r ended 30-09-2004 256.46 17.17 273.63	22.19 2146.13 edSeptember red Accountants of Half Yea 30-09-2005 498.23 27.11 525.34	(6.33) 10.98 2019.57 30, 2005 India) r Ending 30-09-2004 614.60 47.99 662.59	(14.85 33.30 1888.53 Rs. in lakhs Year ended 31/03/2005 1145.14 86.77 1231.91
<b>SI.</b> <b>No.</b> 1. 2.	Add: Deferred tax Profit/(Loss) after tax Capital Employed Unaudited Consolidated Financial (in accordance with Accounting Standard Particulars Sales/Income from operations Other Income	(5.37) 9.96 2146.13 Results for th 21 issued by the Quarte 30-09-2005 259.20 14.31	(3.66) 6.35 2019.57 The quarter end Institute of Charter r ended 30-09-2004 256.46 17.17	22.19 2146.13 edSeptember red Accountants of Half Yea 30-09-2005 498.23 27.11	(6.33) 10.98 2019.57 30, 2005 Findia) r Ending 30-09-2004 614.60 47.99	(14.85 33.30 1888.53 Year ended 31/03/2005 1145.14 86.77 1231.91 1110.54
SI. No. 1. 2. 3. 4.	Add: Deferred tax Profit/(Loss) after tax Capital Employed Unaudited Consolidated Financial (in accordance with Accounting Standard Particulars Sales/Income from operations Other Income Total Income Total Expenditure	(5.37) 9.96 2146.13 Results for th 21 issued by the Quarte 30-09-2005 259.20 14.31 273.51 243.91	(3.66) 6.35 2019.57 re quarter end institute of Charter r ended 30-09-2004 256.46 17.17 273.63 243.00	22.19 2146.13 edSeptember ed Accountants of Half Yea 30-09-2005 498.23 27.11 525.34 458.51	(6.33) 10.98 2019.57 30, 2005 India) <b>r Ending</b> 30-09-2004 614.60 47.99 662.59 611.54	(14.85 33.30 1888.53 <b>Rs. in lakhs</b> Year ended 31/03/2005 1145.14 86.77 1231.91 1110.54 121.37
SI. No. 1. 2. 3. 4. 5.	Add: Deferred tax Profit/(Loss) after tax Capital Employed Unaudited Consolidated Financial (in accordance with Accounting Standard Particulars Sales/Income from operations Other Income Total Income Total Expenditure Profit/(Loss) before Depreciation, Interest & Tax Depreciation Profit/(Loss) before Tax	(5.37) 9.96 2146.13 Results for th 121 issued by the 00-2005 259.20 14.31 273.51 243.91 29.60	(3.66) 6.35 2019.57 The quarter end Institute of Charter r ended 30-09-2004 256.46 17.17 273.63 243.00 30.63	22.19 2146.13 edSeptember red Accountants of 498.23 27.11 525.34 458.51 66.83	(6.33) 10.98 2019.57 30, 2005 <sup>(India)</sup> r Ending 30-09-2004 614.60 47.99 661.54 611.54 51.05	(14.85 33.30 1888.53 Year ended 31/03/2005 1145.14 86.77 1231.91 1110.54 1221.37 52.18
SI. No. 1. 2. 3. 4. 5. 6.	Add: Deferred tax Profit/(Loss) after tax Capital Employed Unaudited Consolidated Financial (in accordance with Accounting Standard Particulars Sales/Income from operations Other Income Total Income Total Expenditure Profit/(Loss) before Depreciation, Interest & Tax Depreciation	(5.37) 9.96 2146.13 Results for th 21 issued by the Quarte 30-09-2005 259.20 14.31 273.51 243.91 29.60 12.94	(3.66) 6.35 2019.57 e quarter end Institute of Charter r ended 30-09-2004 256.46 17.17 273.63 243.00 30.63 13.01	22.19 2146.13 edSeptember ed Accountants of 498.23 27.11 525.34 458.51 66.83 25.86	(6.33) 10.98 2019.57 30, 2005 india) r Ending 30-09-2004 614.60 47.99 662.59 611.54 51.05 25.84	(14.85 33.30 1888.53 Rs. in lakhs Year ended 31/03/2005 1145.14 86.77 1231.91 1110.54 121.37 52.18 69.19
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SI.           No.           1.           2.           3.           4.           5.           6.           7.           8.           9.           10.           11.           NOTE           1. The           2. Previous           of t           3. The           4. R&C           5. The           pref           6. The	Add: Deferred tax Profit/(Loss) after tax Capital Employed Unaudited Consolidated Financial (in accordance with Accounting Standard Particulars Sales/Income from operations Other Income Total Expenditure Profit/(Loss) before Depreciation, Interest & Tax Depreciation Profit/(Loss) before Tax Less: Current year income tax Add: Deferred tax Net Profit/(Loss) after tax Basic and diluted EPS Rs.	(5.37) 9.96 2146.13 Results for th 121 issued by the 0.09-2005 259.20 14.31 273.51 243.91 29.60 12.94 16.66 0.90 (5.37) 10.39 0.32 of Directors at i rever necessar	(3.66) 6.35 2019.57 e quarter end institute of Charter r ended 256.46 17.17 273.63 243.00 30.63 13.01 17.62 0.00 (3.66) 13.96 0.43 its meeting helk y, have been re e expenditure of mvertible warrar months.	22.19 2146.13 edSeptember ed Accountants of 498.23 27.11 525.34 458.51 66.83 25.86 40.97 0.90 (11.58) 28.49 0.88 d on October 2 egrouped and r during the quar nts on Septemi	(6.33) 10.98 2019.57 30, 2005 india) r Ending 30-09-2004 614.60 47.99 662.59 611.54 51.05 25.84 25.24 0.00 (6.33) 18.88 0.59 7, 2005. recast to confirm ter. ber 21, 2005 th	(14.85 33.30 1888.53 Year ended 31/03/2005 1145.14 86.77 1231.91 1110.54 121.37 52.18 69.19 2.20 (14.85 52.14 1.62 m with those
SI. No. 1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 7. 8. 9. 10. 11. NOTE 1. The 2. Prev 3. The 5. The pref 6. The Dan	Add: Deferred tax Profit/(Loss) after tax Capital Employed Unaudited Consolidated Financial (in accordance with Accounting Standard (in accordance with Accounting Standard Sales/Income from operations Other Income Total Expenditure Profit/(Loss) before Depreciation, Interest & Tax Depreciation Profit/(Loss) before Tax Less: Current year income tax Add: Deferred tax Net Profit/(Loss) after tax Basic and diluted EPS Rs. S: above results were taken on record by the Board vious year and corresponding quarter figures, where he current quarter. other income includes return on investments. D expenses of Rs.93.13 lakhs has been taken as d Board of Directors allotted 500000 equity shares a ferential issue. The warrants are convertible within Consolidated financial results represent those of D law Technologies Inc., USA	(5.37) 9.96 2146.13 Results for th 121 issued by the 0.09-2005 259.20 14.31 273.51 243.91 29.60 12.94 16.66 0.90 (5.37) 10.39 0.32 of Directors at i rever necessar	(3.66) 6.35 2019.57 e quarter end Institute of Charter r ended 256.46 17.17 273.63 243.00 30.63 13.01 17.62 0.00 (3.66) 13.96 0.43 its meeting helk y, have been re e expenditure of nvertible warran months.	22.19 2146.13 edSeptember ed Accountants of 498.23 27.11 525.34 458.51 66.83 25.86 40.97 0.90 (11.58) 28.49 0.88 d on October 2 egrouped and r during the quar nts on Septemi	(6.33) 10.98 2019.57 30, 2005 india) r Ending 30-09-2004 614.60 47.99 662.59 662.59 611.54 51.05 25.84 25.21 0.00 (6.33) 18.88 0.59 7, 2005. recast to confirm ter. ber 21, 2005 th holly owned su	(14.85 33.33 1888.55 1888.55 1888.55 1145.14 86.77 1231.9 <sup>1</sup> 1110.54 121.37 52.16 69.15 2.22 (14.85 52.14 1.62 m with those arough ubsidiary, er of the Boar NDIA LIMITE
SI. No. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. NOTE 2. Prevort of t 3. The 4. R&L 5. The pref 6. The pref 6. The pref 9. Dan	Add: Deferred tax Profit/(Loss) after tax Capital Employed Unaudited Consolidated Financial (in accordance with Accounting Standard (in accordance with Accounting Standard) Particulars Sales/Income from operations Other Income Total Income Total Income Total Expenditure Profit/(Loss) before Depreciation, Interest & Tax Depreciation Profit/(Loss) before Tax Less: Current year income tax Add: Deferred tax Net Profit/(Loss) after tax Basic and diluted EPS Rs. S: above results were taken on record by the Board vious year and corresponding quarter figures, when he current quarter. O ther income includes return on investments. D expenses of Rs.93.13 lakhs has been taken as d erential issue. The warrants are convertible within Consolidated financial results represent those of I	(5.37) 9.96 2146.13 Results for th 121 issued by the 0.09-2005 259.20 14.31 273.51 243.91 29.60 12.94 16.66 0.90 (5.37) 10.39 0.32 of Directors at i rever necessar	(3.66) 6.35 2019.57 e quarter end institute of Charter r ended 30-09-2004 256.46 17.17 273.63 243.00 30.63 13.01 17.62 0.00 (3.66) 13.96 0.43 its meeting helk y, have been re- e expenditure onvertible warran months. logies India Lir for D	22.19 2146.13 edSeptember ed Accountants of 498.23 27.11 525.34 458.51 66.83 25.86 40.97 0.90 (11.58) 28.49 0.88 d on October 2 egrouped and r during the quar nts on Septemi	(6.33) 10.98 2019.57 30, 2005 India) r Ending 30-09-2004 614.60 47.99 662.59 611.54 51.05 25.84 25.84 25.21 0.00 (6.33) 18.88 0.59 7, 2005. recast to confirm ter. ber 21, 2005 th holly owned su By the Orde INOLOGIES IN	(14.85 33.30 1888.53 Year endec 31/03/2005 1145.14 86.77 1231.91 1110.54 121.37 52.16 69.19 2.20 (14.85 52.14 1.62 m with those arough ibsidiary,