



43, Sagar Society, Road No.2, Banjara Hills, Hyderabad-500 034.

**DANLAW TECHNOLOGIES INDIA LIMITED**  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2007**

*Rs. in lakhs*

Sl. No.	Particulars	Quarter ended		Half Year Ending		Year ended
		30-09-2007 (Unaudited)	30-09-2006 (Unaudited)	30-09-2007 (Unaudited)	30-09-2006 (Unaudited)	31-03-2007 (Audited)
1.	Sales/Income from operations	213.98	218.40	423.72	447.94	887.29
2.	Other Income	12.21	17.11	27.52	30.64	62.63
3.	<b>Total Income</b>	<b>226.19</b>	<b>235.51</b>	<b>451.24</b>	<b>478.58</b>	<b>949.92</b>
4.	<b>Direct cost of sales</b>					
	a) Cost of Materials	78.11	36.63	123.51	67.17	183.23
	b) Other Direct Cost	64.33	110.77	167.31	303.10	468.26
	Sub Total	<b>142.44</b>	<b>147.40</b>	<b>290.82</b>	<b>370.27</b>	<b>651.49</b>
5.	<b>Gross Profit</b>	<b>83.75</b>	<b>88.11</b>	<b>160.42</b>	<b>108.31</b>	<b>298.43</b>
6.	Selling Expenses	13.91	13.66	26.66	23.45	57.79
7.	General & Administrative Expenses	56.13	50.01	103.78	98.78	187.74
8.	<b>Profit/(Loss) before Interest, Depreciation &amp; Tax</b>	<b>13.71</b>	<b>24.44</b>	<b>29.98</b>	<b>(13.92)</b>	<b>52.90</b>
9.	Interest	2.02	0.22	3.53	0.33	1.34
10.	Depreciation	9.22	9.95	18.62	20.52	39.44
11.	<b>Profit/(Loss) before tax</b>	<b>2.47</b>	<b>14.27</b>	<b>7.83</b>	<b>(34.77)</b>	<b>12.12</b>
12.	Provision for Income Tax					
	(a) For current year	0.33	0.37	0.81	1.00	3.56
	(b) For earlier year	-	-	-	-	-
13.	Deferred tax	0.11	0.75	0.80	(15.76)	2.92
14.	<b>Net Profit/(Loss) after tax</b>	<b>2.03</b>	<b>13.15</b>	<b>6.22</b>	<b>(20.01)</b>	<b>5.64</b>
16.	Paid-up equity share capital	372.03	372.03	372.03	372.03	372.03
17.	Reserves excluding revaluation reserves	2801.63	2737.21	2801.63	2737.21	2795.40
18.	Basic and diluted EPS Rs.	0.05	0.35	0.17	(0.54)	0.15
19.	Aggregate of Non-promoter Shareholding -					
	- Number of shares	1906195	1906195	1906195	1906195	1906195
	- Percentage of shareholding	51.24%	51.24%	51.24%	51.24%	51.24%

**Unaudited Consolidated Financial Results for the quarter ended September 30, 2007**  
(in accordance with Accounting Standard 21 issued by the Institute of Chartered Accountants of India)

*Rs. in lakhs*

Sl. No.	Particulars	Quarter ended		Half Year Ending		Year ended
		30-09-2007 (Unaudited)	30-09-2006 (Unaudited)	30-09-2007 (Unaudited)	30-09-2006 (Unaudited)	31-03-2007 (Audited)
1.	Sales/Income from operations	253.79	323.12	517.18	629.42	1259.84
2.	Other Income	12.21	17.11	27.52	30.64	62.63
3.	<b>Total Income</b>	<b>266.00</b>	<b>340.23</b>	<b>544.70</b>	<b>660.06</b>	<b>1322.47</b>
4.	<b>Direct cost of sales</b>					
	a) Cost of Materials	78.11	36.63	123.51	67.17	183.23
	b) Other Direct Cost	93.44	182.00	232.27	432.64	716.84
	Sub Total	<b>171.55</b>	<b>218.63</b>	<b>355.78</b>	<b>499.81</b>	<b>900.07</b>
5.	<b>Gross Profit</b>	<b>94.45</b>	<b>121.60</b>	<b>188.92</b>	<b>160.25</b>	<b>422.40</b>
	Selling Expenses	27.18	32.43	52.02	55.18	206.36
6.	General & Administrative Expenses	62.57	76.68	114.73	164.44	214.69
7.	<b>Profit/(Loss) before Depreciation, Interest &amp; Tax</b>	<b>4.70</b>	<b>12.49</b>	<b>22.17</b>	<b>(59.37)</b>	<b>1.35</b>
	Interest	2.02	0.22	3.53	0.33	1.34
8.	Depreciation	9.49	9.95	19.16	20.52	40.90
9.	<b>Profit/(Loss) before tax</b>	<b>(6.81)</b>	<b>2.32</b>	<b>(0.52)</b>	<b>(80.22)</b>	<b>(40.89)</b>
10.	Provision for Income Tax					
	(a) For current year	0.33	0.37	0.81	1.00	3.56
	(b) For earlier year	-	-	-	-	-
11.	Deferred tax	(1.28)	0.75	(0.45)	(21.88)	(20.12)
12.	<b>Net Profit/(Loss) after tax</b>	<b>(5.86)</b>	<b>1.20</b>	<b>(0.88)</b>	<b>(59.34)</b>	<b>(24.33)</b>
13.	Basic and diluted EPS Rs.	(0.16)	0.03	(0.02)	(1.60)	(0.65)

**NOTES:**

- The above results were taken on record by the Board of Directors at its meeting held on Oct 26, 2007.
- Previous year and corresponding quarter figures, wherever necessary, have been regrouped and recast to confirm with those of the current quarter.
- The other income includes interest on bank deposits.
- There are no reportable business segments in the Company.
- General & Administrative expenses includes exchange loss of Rs.13.34 lakhs and 18.02 lakhs for the quarter ending 30-9-2007 and half year ending 30-9-2007 respectively.**
- The Consolidated financial results represent those of Danlaw Technologies India Limited and its wholly owned subsidiary, Danlaw Technologies Inc., USA
- There were no investor complaints pending at the beginning of the quarter. One complaint received during the quarter has been resolved.

By the Order of the Board  
for DANLAW TECHNOLOGIES INDIA LIMITED

Place: HYDERABAD  
Date : 26-10-2007

RAJU S DANDU  
Chairman & Managing Director