



43, Sagar Society, Road No.2, Banjara Hills, Hyderabad-500 034.

**DANLAW TECHNOLOGIES INDIA LIMITED**

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2008**

*Rs. in lakhs*

	Particulars	3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous accounting year ended	
		30-09-2008 (Unaudited)	30-09-2007 (Unaudited)	30-09-2008 (Unaudited)	30-09-2007 (Unaudited)	31-03-2008 (Audited)	
1.	a	Net Sales/Income from Operations	148.29	191.81	292.03	346.47	766.57
	b	Other Operating Income	0.00	0.00	0.00	0.00	0.00
		<b>Total Income</b>	<b>148.29</b>	<b>191.81</b>	<b>292.03</b>	<b>346.47</b>	<b>766.57</b>
2.		Expenditure					
	a	(Increase)/decrease in stock in trade and work in progress	3.69	(36.32)	7.37	(53.43)	(42.96)
	b	Consumption of raw materials	4.43	12.14	9.95	22.60	52.52
	c	Purchase of traded goods	41.42	80.11	52.68	108.61	208.95
	d	Employees cost	96.92	83.95	185.76	175.69	366.09
	e	Depreciation	6.67	9.22	13.12	18.62	32.70
	f	Other expenditure	39.97	50.43	87.78	90.54	196.71
	g	<b>Total</b>	<b>193.10</b>	<b>199.53</b>	<b>356.66</b>	<b>362.63</b>	<b>814.01</b>
3		<b>Profit from Operations before Other Income, Interest &amp; Exceptional items</b>	<b>(44.81)</b>	<b>(7.72)</b>	<b>(64.63)</b>	<b>(16.16)</b>	<b>(47.44)</b>
4		Other Income	13.58	12.21	28.04	27.52	55.97
5		<b>Profit before Interest &amp; Exceptional items</b>	<b>(31.23)</b>	<b>4.49</b>	<b>(36.59)</b>	<b>11.36</b>	<b>8.53</b>
6		Interest	1.66	2.02	2.09	3.53	5.80
7		<b>Profit after interest but before Exceptional items</b>	<b>(32.89)</b>	<b>2.47</b>	<b>(38.68)</b>	<b>7.83</b>	<b>2.73</b>
8		Exceptional items	0.00	0.00	0.00	0.00	0.00
9		<b>Profit/(Loss) from Ordinary Activities before tax</b>	<b>(32.89)</b>	<b>2.47</b>	<b>(38.68)</b>	<b>7.83</b>	<b>2.73</b>
10		Tax expense	(8.14)	0.44	(8.01)	1.61	16.07
11		<b>Net Profit/(Loss) from Ordinary Activities</b>	<b>(24.75)</b>	<b>2.03</b>	<b>(30.67)</b>	<b>6.22</b>	<b>(13.34)</b>
12		Extraordinary items	0.00	0.00	0.00	0.00	0.00
13		<b>Net Profit/(Loss) for the period</b>	<b>(24.75)</b>	<b>2.03</b>	<b>(30.67)</b>	<b>6.22</b>	<b>(13.34)</b>
14		Paid-up equity share capital	372.03	372.03	372.03	372.03	372.03
		Face Value of the Share Rs.	10.00	10.00	10.00	10.00	10.00
15		Reserves excluding revaluation reserves	2782.06	2782.06	2782.06	2782.06	2782.06
16		Earnings Per Share (EPS)					
	a	Basic and diluted EPS before Extraordinary items	(0.67)	0.05	(0.82)	0.17	(0.36)
	b	Basic and diluted EPS after Extraordinary items	(0.67)	0.05	(0.82)	0.17	(0.36)
17		Public Shareholding -					
		- Number of shares	1906195	1906195	1906195	1906195	1906195
		- Percentage of shareholding	51.24%	51.24%	51.24%	51.24%	51.24%

**Unaudited Consolidated Financial Results for the quarter ended September 30, 2008**

(in accordance with Accounting Standard 21 issued by the Institute of Chartered Accountants of India)

*Rs. in lakhs*

	Particulars	3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous accounting year ended	
		30-09-2008 (Unaudited)	30-09-2007 (Unaudited)	30-09-2008 (Unaudited)	30-09-2007 (Unaudited)	31-03-2008 (Audited)	
1.	a	Net Sales/Income from Operations	182.85	231.61	362.13	439.92	918.97
	b	Other Operating Income	0.00	0.00	0.00	0.00	0.00
		<b>Total Income</b>	<b>182.85</b>	<b>231.61</b>	<b>362.13</b>	<b>439.92</b>	<b>918.97</b>
2.		Expenditure					
	a	(Increase)/decrease in stock in trade and work in progress	3.69	(36.32)	7.37	(53.43)	(42.96)
	b	Consumption of raw materials	4.43	12.14	9.95	22.60	52.52
	c	Purchase of traded goods	42.63	80.11	55.94	108.61	213.35
	d	Employees cost	117.61	113.10	222.31	240.69	468.63
	e	Depreciation	7.03	9.49	13.82	19.16	34.02
	f	Other expenditure	58.17	70.09	114.72	126.80	281.75
	g	<b>Total</b>	<b>233.56</b>	<b>248.61</b>	<b>424.11</b>	<b>464.43</b>	<b>1007.31</b>
3		<b>Profit from Operations before Other Income, Interest &amp; Exceptional items</b>	<b>(50.71)</b>	<b>(17.00)</b>	<b>(61.98)</b>	<b>(24.51)</b>	<b>(88.34)</b>
4		Other Income	13.58	12.21	28.04	27.52	55.97
5		<b>Profit before Interest &amp; Exceptional items</b>	<b>(37.13)</b>	<b>(4.79)</b>	<b>(33.94)</b>	<b>3.01</b>	<b>(32.37)</b>
6		Interest	1.66	2.02	2.09	3.53	5.81
7		<b>Profit after interest but before Exceptional items</b>	<b>(38.79)</b>	<b>(6.81)</b>	<b>(36.03)</b>	<b>(0.52)</b>	<b>(38.18)</b>
8		Exceptional items	0.00	0.00	0.00	0.00	0.00
9		<b>Profit/(Loss) from Ordinary Activities before tax</b>	<b>(38.79)</b>	<b>(6.81)</b>	<b>(36.03)</b>	<b>(0.52)</b>	<b>(38.18)</b>
10		Tax expense	(9.03)	(0.95)	(7.62)	0.36	2.50
11		<b>Net Profit/(Loss) from Ordinary Activities</b>	<b>(29.76)</b>	<b>(5.86)</b>	<b>(28.41)</b>	<b>(0.88)</b>	<b>(40.68)</b>
12		Extraordinary items	0.00	0.00	0.00	0.00	0.00
13		<b>Net Profit/(Loss) for the period</b>	<b>(29.76)</b>	<b>(5.86)</b>	<b>(28.41)</b>	<b>(0.88)</b>	<b>(40.68)</b>
14		Earnings Per Share (EPS)					
	a	Basic and diluted EPS before Extraordinary items	(0.80)	(0.16)	(0.76)	(0.02)	(1.09)
	b	Basic and diluted EPS after Extraordinary items	(0.80)	(0.16)	(0.76)	(0.02)	(1.09)

**NOTES:**

- The above results were taken on record by the Board of Directors at its meeting held on **October 31, 2008**.
- Previous year and corresponding quarter figures, wherever necessary, have been regrouped and recast to confirm with those of the current quarter.
- The other income includes interest on bank deposits.
- There are no reportable business segments in the Company.
- The Consolidated financial results represent those of Danlaw Technologies India Limited and its wholly owned subsidiary, Danlaw Technologies Inc., USA
- There were no investor complaints pending at the beginning of the quarter and no complaints were received during the quarter.

By the Order of the Board  
for **DANLAW TECHNOLOGIES INDIA LIMITED**

Place: **HYDERABAD**  
Date : **31-10-2008**

**RAJU S DANDU**  
Chairman & Managing Director