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| DANLAW TECHNOLOGIES INDIA LIMITED |  |  |  |  |  |  |  |
| Unaudited Consolidated Financial Results for the quarter and period ended SEPTEMBER 30, 2011 <br> (in accordance with Accounting Standard 21 issued by the Institute of Chartered Accountants of India) |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  | Previous accounting year ended |
| Particulars |  |  | 3 months ended | Corresponding 3 months ended in the previous year | Year to date figures for current period ended | Year to date figures for the previous year ended |  |
|  |  |  | $\begin{aligned} & \hline \text { 30-09-2011 } \\ & \text { (Unaudited) } \\ & \hline \end{aligned}$ | $\begin{aligned} & \hline 30-09-2010 \\ & \text { (Unaudited) } \\ & \hline \end{aligned}$ | $\begin{aligned} & \hline 30-09-2011 \\ & \text { (Unaudited) } \\ & \hline \end{aligned}$ | $\begin{aligned} & \hline 30-09-2010 \\ & \text { (Unaudited) } \\ & \hline \end{aligned}$ | $\begin{gathered} \hline \text { 31-03-2011 } \\ \text { (Audited) } \\ \hline \end{gathered}$ |
| 1. | a | Net Sales/Income from Operations | 194.12 | 217.94 | 399.89 | 413.10 | 776.32 |
|  | b | Other Operating Income | - | - | 0.00 | 0.00 | - |
|  |  | Total Income | 194.12 | 217.94 | 399.89 | 413.10 | 776.32 |
| 2. |  | Expenditure |  |  |  |  |  |
|  | a | (Increase)/decrease in stock in trade and work in progress | (0.93) | 6.69 | (9.44) | 30.65 | 3.06 |
|  | b | Consumption of raw materials | 5.69 | 14.68 | 17.62 | 20.21 | 47.31 |
|  | c | Purchase of traded goods | 29.82 | 30.65 | 69.07 | 45.45 | 117.71 |
|  | d | Employees cost | 150.73 | 117.79 | 275.16 | 222.57 | 469.78 |
|  | e | Depreciation | 4.68 | 4.53 | 9.12 | 8.90 | 17.40 |
|  | f | Other expenditure | 56.81 | 50.16 | 93.54 | 96.28 | 171.56 |
|  | g | Total | 246.80 | 224.50 | 455.07 | 424.06 | 826.82 |
| 3 |  | Profit from Operations before Other Income, Interest \& |  |  |  |  |  |
|  |  | Exceptional items | (52.68) | (6.56) | (55.18) | (10.96) | (50.50) |
| 4 |  | Other Income | 15.74 | 22.77 | 20.16 | 44.81 | 79.56 |
| 5 |  | Profit before Interest \& Exceptional items | (36.94) | 16.21 | (35.02) | 33.85 | 29.06 |
| 6 |  | Interest | 3.47 | 4.51 | 8.37 | 10.22 | 21.38 |
| 7 |  | Profit after interest but before Exceptional items | (40.41) | 11.70 | (43.39) | 23.63 | 7.68 |
| 8 |  | Exceptional items | - | 0.00 | 0.00 | 0.00 | - |
| 9 |  | Profit/(Loss) from Ordinary Activities before tax | (40.41) | 11.70 | (43.39) | 23.63 | 7.68 |
| 10 |  | Tax expense | (14.38) | 3.21 | (15.12) | 5.47 | 26.00 |
| 11 |  | Net Profit/(Loss) from Ordinary Activities | (26.03) | 8.49 | (28.27) | 18.16 | (18.32) |
| 12 |  | Extraordinary items | - | - | 0.00 | 0.00 | - |
| 13 |  | Net Profit/(Loss) for the period | (26.03) | 8.49 | (28.27) | 18.16 | (18.32) |
| 14 |  | Paid-up equity share capital | 372.03 | 372.03 | 372.03 | 372.03 | 372.03 |
|  |  | Face Value of the Share Rs. | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 |
| 15 |  | Reserves excluding revaluation reserves |  |  |  |  | 1917.24 |
| 16 |  | Earnings Per Share (EPS) |  |  |  |  |  |
|  | a | Basic and diluted EPS before Extraordinary items | (0.70) | 0.23 | (0.76) | 0.49 | (0.49) |
|  | b | Basic and diluted EPS after Extraordinary items | (0.70) | 0.23 | (0.76) | 0.49 | (0.49) |
| 17 |  | Public Shareholding - |  |  |  |  |  |
|  |  | - Number of shares | 1906195 | 1906195 | 1906195 | 1906195 | 1906195 |
|  |  | - Percentage of shareholding | 51.24\% | 51.24\% | 51.24\% | 51.24\% | 51.24\% |
| 18 |  | Promoters and Promoter Group Shareholding |  |  |  |  |  |
|  | a | Pledged/Encumbered |  |  |  |  |  |
|  |  | - Number of shares | Nil | Nil | Nil | Nil | Nil |
|  |  | - Percentages of Shares (as a \% of the total shreholding | Nil | Nil | Nil | Nil | Nil |
|  |  | of promoter and promoter group) |  |  |  |  |  |
|  |  | - Percentages of Shares (as a \% of the total shrecapital | Nil | Nil | Nil | Nil | Nil |
|  |  | of the company) |  |  |  |  |  |
|  | b | Non-encumbered |  |  |  |  |  |
|  |  | - Number of shares | 1814105 | 1814105 | 1814105 | 1814105 | 1814105 |
|  |  | - Percentages of Shares (as a \% of the total shreholding | 100\% | 100\% | 100\% | 100\% | 100\% |
|  |  | of promoter and promoter group) |  |  |  |  |  |
|  |  | - Percentages of Shares (as a \% of the total shrecapital | 48.76\% | 48.76\% | 48.76\% | 48.76\% | 48.76\% |
|  |  | of the company) |  |  |  |  |  |

NOTES:

1. The above results were taken on record by the Board of Directors at its meeting held on October 29, 2011.
2. Previous year and corresponding quarter figures, wherever necessary, have been regrouped and recast to confirm with those of the current quarter.
3. The other income includes interest on bank deposits and Exchange Gain / (Loss).
4. The Consolidated financial results represent those of Danlaw Technologies India Limited and its wholly owned subsidiary

Danlaw Technologies Inc., USA
5. There were no investor complaints pending at the beginning of the quarter and no complaints were received during the quarter.

