

**DANLAW TECHNOLOGIES INDIA LIMITED**

43, Sagar Society, Road No.2, Banjara Hills, Hyderabad-500 034.

Statement of Standalone Un-Audited Results for the Quarter Ended 30/09/2017

In accordance with the accounting standard 34 "Interim Financial Reporting" (Ind AS 34)

Particulars  (Refer Notes Below)	Rs. in lakhs					Rs. in lakhs
	Quarter ended			Six months ended		Previous year ended
	30-09-2017 (Unaudited) Ind AS	30-06-2017 (Unaudited) Ind AS	30-09-2016 (Unaudited) Ind AS	30-09-2017 (Unaudited) Ind AS	30-09-2016 (Unaudited) Ind AS	31-03-2017 (Audited) AS
Revenue from operations	277.25	361.50	281.14	638.75	506.22	1149.29
Other income	14.71	20.66	31.20	35.37	63.59	108.37
<b>TOTAL REVENUE</b>	<b>291.96</b>	<b>382.16</b>	<b>312.34</b>	<b>674.12</b>	<b>569.81</b>	<b>1257.66</b>
<b>EXPENSES</b>						
Cost of materials consumed	8.08	29.50	23.72	37.58	30.46	59.91
Purchase of Stock-in-Trade	5.96	44.32	22.25	50.28	29.01	102.02
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	1.32	5.34	(2.79)	6.66	(1.14)	18.27
Employee benefits expense	180.62	186.69	166.29	367.31	327.64	688.54
Finance costs	-	-	-	-	-	2.31
Depreciation and amortization expense	4.62	4.41	4.44	9.03	8.66	19.25
Other expenses	63.21	57.06	46.24	120.27	91.77	207.88
<b>TOTAL EXPENSES</b>	<b>263.81</b>	<b>327.32</b>	<b>260.15</b>	<b>591.13</b>	<b>486.40</b>	<b>1098.18</b>
Profit before exceptional items and tax	28.15	54.84	52.19	82.99	83.41	159.48
Exceptional items [net credit / (charge)]	-	-	-	-	-	-
<b>Profit before tax</b>	<b>28.15</b>	<b>54.84</b>	<b>52.19</b>	<b>82.99</b>	<b>83.41</b>	<b>159.48</b>
<b>Tax expense :</b>						
Current tax	6.62	11.17	10.45	17.79	16.81	35.66
Deferred tax charge / (credit)	11.75	(1.86)	(8.96)	9.89	(8.76)	319.69
<b>Profit / (Loss) for the period (A)</b>	<b>9.78</b>	<b>45.53</b>	<b>50.70</b>	<b>55.31</b>	<b>75.36</b>	<b>(195.87)</b>
<b>OTHER COMPREHENSIVE INCOME</b>						
Items that will not be reclassified subsequently to profit or loss						
Remeasurements of the net defined benefit plans	(2.03)	(2.03)	(5.55)	(4.06)	(11.10)	-
Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
<b>OTHER COMPREHENSIVE INCOME FOR THE PERIOD [B]</b>	<b>(2.03)</b>	<b>(2.03)</b>	<b>(5.55)</b>	<b>(4.06)</b>	<b>(11.10)</b>	<b>-</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD [A+B]</b>	<b>7.75</b>	<b>43.50</b>	<b>45.15</b>	<b>51.25</b>	<b>64.26</b>	<b>(195.87)</b>
Paid up Equity Share Capital (face value of Rs.10 per share)	372.03	372.03	372.03	372.03	372.03	372.03
Other Equity	-	-	-	-	-	-
<b>Earnings Per Share (face value of Rs.10 each)</b>						
Basic	0.26	1.22	1.36	1.49	2.03	(5.26)
Diluted	0.26	1.22	1.36	1.49	2.03	(5.26)



*Rajesh Kumar*

**DANLAW TECHNOLOGIES INDIA LIMITED**  
43, Sagar Society, Road No.2, Banjara Hills, Hyderabad-500 034.  
**Statement of Consolidated Un-Audited Results for the Quarter Ended 30/09/2017**  
In accordance with the accounting standard 34 "Interim Financial Reporting" (Ind AS 34)

Particulars  (Refer Notes Below)	Quarter ended			Six months ended		Previous year ended
	30-09-2017	30-06-2017	30-09-2016	30-09-2017	30-09-2016	31-03-2017
	(Unaudited) Ind AS	(Unaudited) Ind AS	(Unaudited) Ind AS	(Unaudited) Ind AS	(Unaudited) Ind AS	(Audited) AS
Revenue from operations	311.93	396.38	319.95	708.31	583.89	1301.87
Other income	14.71	20.36	31.20	35.07	62.59	108.37
<b>TOTAL REVENUE</b>	<b>326.64</b>	<b>416.74</b>	<b>351.15</b>	<b>743.38</b>	<b>646.48</b>	<b>1410.24</b>
<b>EXPENSES</b>						
Cost of materials consumed	8.08	29.50	23.72	37.58	30.46	59.91
Purchase of Stock-in-Trade	5.96	44.32	22.25	50.28	29.01	102.02
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	1.32	5.34	(2.79)	6.66	(1.14)	18.28
Employee benefits expense	201.67	208.89	189.61	410.56	375.08	781.69
Finance costs	-	-	-	-	-	2.31
Depreciation and amortization expense	4.62	4.41	4.44	9.03	8.66	19.25
Other expenses	68.29	58.29	51.70	126.58	98.15	219.96
<b>TOTAL EXPENSES</b>	<b>289.94</b>	<b>350.75</b>	<b>288.93</b>	<b>640.69</b>	<b>540.22</b>	<b>1203.42</b>
<b>Profit before exceptional and tax</b>	<b>36.70</b>	<b>65.99</b>	<b>62.22</b>	<b>102.69</b>	<b>106.26</b>	<b>206.82</b>
Exceptional items [net credit / (charge)]	-	-	-	-	-	-
<b>Profit / (Loss) before tax</b>	<b>36.70</b>	<b>65.99</b>	<b>62.22</b>	<b>102.69</b>	<b>106.26</b>	<b>206.82</b>
<b>Tax expense :</b>						
Current tax	7.73	12.84	12.42	20.57	21.29	44.76
Deferred tax charge / (credit)	11.75	(1.86)	(8.96)	9.89	(8.76)	319.69
<b>Profit / (Loss) for the period [A]</b>	<b>17.22</b>	<b>55.01</b>	<b>58.76</b>	<b>72.23</b>	<b>93.73</b>	<b>(157.63)</b>
<b>OTHER COMPREHENSIVE INCOME</b>						
<b>Items that will not be reclassified subsequently to profit or loss</b>						
Remeasurements of the net defined benefit plans	(2.03)	(2.03)	(5.55)	(4.06)	(11.10)	-
<b>Items that will be reclassified subsequently to profit or loss</b>						
Exchange difference on translation of foreign subsidiary	11.01	(1.49)	10.65	9.52	20.91	-
<b>OTHER COMPREHENSIVE INCOME FOR THE PERIOD [B]</b>	<b>8.98</b>	<b>(3.52)</b>	<b>5.10</b>	<b>5.46</b>	<b>9.81</b>	<b>-</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD [A+B]</b>	<b>26.20</b>	<b>51.49</b>	<b>63.86</b>	<b>77.69</b>	<b>103.54</b>	<b>(157.63)</b>
Paid up Equity Share Capital (face value of Rs.10 per share)		372.03	372.03	372.03	372.03	372.03
Other Equity						
<b>Earnings Per Share (face value of Rs.10 each)</b>						
Basic	0.46	1.48	1.58	1.94	2.52	(4.24)
Diluted	0.46	1.48	1.58	1.94	2.52	(4.24)

**NOTES:**

- The above results were taken on record by the Board of Directors at its meeting held on October 31, 2017.
- Previous year and corresponding quarter figures, wherever necessary, have been regrouped and recasted to confirm with those of the current quarter.
- The other income includes interest on bank deposits and Exchange Gain / (Loss).
- Un-absorbed brought forward loss of Rs.913.18 lacs lapsed per Income Tax provisions resulted in reduction of deferred tax asset in previous year
- The Consolidated financial results represent those of Danlaw Technologies India Limited and its wholly owned subsidiary, Danlaw Technologies Inc., USA.
- There were no investor complaints pending at the beginning of the quarter and no complaints were received during the Quarter.
- Current quarter and corresponding quarter financials are as per Ind AS Rules, Previous quarter and Previous Year financials are as per AS.



By the Order of the Board  
for DANLAW TECHNOLOGIES-INDIA LIMITED

*Raju S Dandu*  
Raju S Dandu  
Managing Director  
DIN: 00073484

Place: HYDERABAD  
Date : 31-10-2017

	Reconciliation of Net profit between AS (Prev. GAAP ) and Ind AS	Standalone Amount in Rs. (lakhs)	Consolidated Amount in Rs. (lakhs)	Impacted in	
				Standalone	Consolidation
	Net Profit for the quarter ending 30th Sept'16 as per AS (Prev. GAAP)	50.69	58.75	Yes	Yes
Add	Interest unwinded on security deposit	0.20	0.20	Yes	Yes
Less	Amortization of deferred expenditure on security deposit	0.19	0.19	Yes	Yes
	Net Profit for the quarter ending 30th Sept'16 as per Ind AS	50.70	58.76		

*Rajinder*



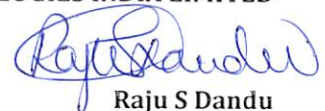


**DANLAW TECHNOLOGIES INDIA LIMITED**  
**Statement of Assets and Liabilities (Stand alone)**

(Rs. In Lakhs)

Particulars	As at	As at
	30/09/2017 Un- Audited Ind AS	30/09/2016 Un- Audited AS
<b>A ASSETS</b>		
<b>1 Non-current assets</b>		
Property, plant and equipment	71.52	58.93
Intangible assets	4.24	3.37
Investments in subsidiaries, associates and joint ventures	295.66	295.66
<b>Financial assets</b>		
Loans	16.39	53.42
Deferred tax assets (net)	0.69	339.03
<b>Sub-total - Non-Current Assets</b>	<b>388.50</b>	<b>750.41</b>
<b>2 Current assets</b>		
Inventories	63.30	65.81
<b>Financial assets</b>		
Trade receivables	898.34	260.37
Cash and cash equivalents	147.36	2.08
Other current assets	941.82	1,552.13
<b>Sub-total - Current Assets</b>	<b>2,050.82</b>	<b>1,880.39</b>
<b>TOTAL - ASSETS</b>	<b>2,439.32</b>	<b>2,630.80</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
Equity Share capital	372.03	372.03
Other equity	1,964.80	2,184.76
<b>Sub-total - Shareholders' funds</b>	<b>2,336.83</b>	<b>2,556.79</b>
<b>2 LIABILITIES</b>		
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
Trade payables	14.45	8.57
Other current liabilities	31.93	30.36
Short term Provisions	38.32	35.08
Current tax liabilities (net)	17.79	-
<b>Sub-total - Current liabilities</b>	<b>102.49</b>	<b>74.01</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2,439.32</b>	<b>2,630.80</b>

By the Order of the Board  
for DANLAW TECHNOLOGIES INDIA LIMITED



**Raju S Dandu**  
Managing Director  
DIN: 00073484



Place: HYDERABAD  
Date : 31-10-2017

**DANLAW TECHNOLOGIES INDIA LIMITED**  
**Statement of Assets and Liabilities (Consolidated)**

(Rs. In Lakhs)

Particulars	As at	As at
	30/09/2017 Un-Audited AS	30/09/2016 Un-Audited AS
<b>A ASSETS</b>		
<b>1 Non-current assets</b>		
Property, plant and equipment	71.52	58.93
Intangible assets	4.24	3.37
<b>Financial assets</b>		
Loans	16.39	53.42
Deferred tax assets (net)	0.69	339.03
<b>Sub-total - Non-Current Assets</b>	<b>92.84</b>	<b>454.75</b>
<b>2 Current assets</b>		
Inventories	64.84	71.85
<b>Financial assets</b>		
Trade receivables	814.68	471.48
Cash and cash equivalents	1,377.16	232.40
Other current assets	942.97	1,555.89
<b>Sub-total - Current Assets</b>	<b>3,199.65</b>	<b>2,331.62</b>
<b>TOTAL - ASSETS</b>	<b>3,292.49</b>	<b>2,786.37</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
Equity Share capital	372.03	372.03
Other equity	2,178.81	2,322.56
<b>Sub-total - Shareholders' funds</b>	<b>2,550.84</b>	<b>2,694.59</b>
<b>2 LIABILITIES</b>		
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
Trade payables	19.10	10.71
Other current liabilities	665.67	37.87
Short term Provisions	36.31	43.20
Current tax liabilities (net)	20.57	-
<b>Sub-total - Current liabilities</b>	<b>741.65</b>	<b>91.78</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3,292.49</b>	<b>2,786.37</b>

By the Order of the Board  
for DANLAW TECHNOLOGIES INDIA LIMITED



*Raju S Dandu*

**Raju S Dandu**  
Managing Director  
DIN: 00073484

Place: HYDERABAD  
Date : 31-10-2017



**Limited review report on the unaudited quarterly results for the quarter ended 30.09.2017**

We have reviewed the accompanying statement of unaudited standalone financial results of M/s.DANLAW TECHNOLOGIES INDIA LIMITED for the quarter ended 30.09.2017 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the according standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the companies act 2013, read with relevant rules issued thereunder and accounting policies generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

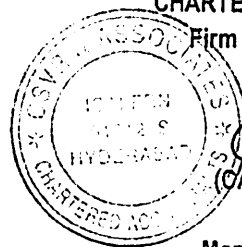
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the statement of financial results

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- (ii) gives a true and far view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the company for the three months period ended June, 2017.

Place : Hyderabad  
Date : 31.10.2017

for CSV & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Regn. No. 012121S



*G. Venkatesh*  
(G.VENKATESH G.)  
PARTNER

Membership No.239608



**Limited Review Report**

**Review Report to**  
**The Board of Directors of Danlaw Technologies India Limited**

We have reviewed the accompanying statement of unaudited consolidated financial results of M/s.DANLAW TECHNOLOGIES INDIA LIMITED (the Company) and its subsidiary for the quarter ended 30.09.2017 (the Statement) attached herewith, being submitted by the company pursuant to the requirements of regulation 33 of SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5,2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the according standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the companies act 2013, read with relevant rules issued thereunder and accounting policies generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

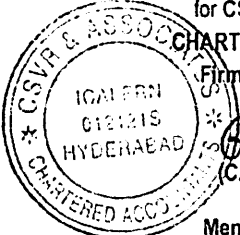
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the interim financial Statements / financial information of subsidiary, whose interim financial statements reflect total revenue of \$ 1,32,885 for the quarter ended September 30, 2017 and total profit before tax of \$ 13,284 for the quarter ended September 30, 2017, as considered in the consolidated financial statements.

In our opinion and to the best of our information and according to the explanations given to us, the statement of consolidated financial results

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- (ii) gives a true and far view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the group for the three months period ended September, 2017.

Place : Hyderabad  
Date : 31.10.2017

for CSV & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Regn. No. 012121S  
  
*Dr Venkatesh G.*  
(CA.VENKATESH G.)  
PARTNER  
Membership No.239608