



DANLAW TECHNOLOGIES INDIA LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2007

Sl. No.	Particulars	Rs. in lakhs				
		Quarter ended		Nine months ended		Year ended
		31-12-2007 (Unaudited)	31-12-2006 (Unaudited)	31-12-2007 (Unaudited)	31-12-2006 (Unaudited)	31-03-2007 (Audited)
1.	Net Income from Sales/Services	162.90	226.36	586.62	657.81	887.29
2.	Cost of Sales/Services					
	(a) Consumption of raw materials	6.76	20.32	29.36	47.39	52.08
	(b) Purchase of traded goods	24.66	43.67	125.57	83.77	131.15
	(c) Other expenditure	80.84	91.36	248.15	377.97	468.26
3.	Gross Profit	50.64	71.01	183.54	148.68	235.80
4.	General & Administrative Expenses	54.31	43.61	158.09	142.39	187.74
5.	Selling and Distribution Expenses	14.89	18.11	41.55	41.56	57.79
6.	Depreciation	7.40	9.61	26.02	30.13	39.44
7.	Operating Profit before interest	(25.96)	(0.32)	(42.12)	(65.40)	(49.17)
8.	Interest	2.07	0.16	5.60	0.49	1.34
9.	Exceptional items	0.00	0.00	0.00	0.00	0.00
10.	Operating Profit after interest and Exceptional items	(28.03)	(0.48)	(47.72)	(65.89)	(50.51)
11.	Other Income	13.96	13.76	41.48	44.40	62.63
12.	Profit / (Loss) from Ordinary Activities before tax	(14.07)	13.28	(6.24)	(21.49)	12.12
13.	Tax Expense					
	(a) For current year	0.48	0.64	1.29	1.64	3.56
	(b) Deferred tax	(1.24)	4.47	(0.44)	(11.29)	2.92
14.	Net Profit / (Loss) from Ordinary Activities after tax	(13.31)	8.17	(7.09)	(11.84)	5.64
15.	Extraordinary items	0.00	0.00	0.00	0.00	0.00
16.	Net Profit / (Loss) for the period	(13.31)	8.17	(7.09)	(11.84)	5.64
17.	Paid-up equity share capital-Face value Rs.10/- each	372.03	372.03	372.03	372.03	372.03
18.	Reserves excluding revaluation reserves	2788.31		2788.31		2795.40
19.	Basic and diluted EPS Rs.	(0.36)	0.22	(0.19)	(0.32)	0.15
20.	Public Shareholding -					
	- Number of shares	1906195	1906195	1906195	1906195	1906195
	- Percentage of shareholding	51.24%	51.24%	51.24%	51.24%	51.24%

Unaudited Consolidated Financial Results for the quarter ended December 31, 2007
(in accordance with Accounting Standard 21 issued by the Institute of Chartered Accountants of India)

Sl. No.	Particulars	Rs. in lakhs				
		Quarter ended		Nine months ended		Year ended
		31-12-2007 (Unaudited)	31-12-2006 (Unaudited)	31-12-2007 (Unaudited)	31-12-2006 (Unaudited)	31-03-2007 (Audited)
1.	Net Income from Sales/Services	188.58	328.30	705.76	957.72	1259.84
2.	Cost of Sales/Services					
	(a) Consumption of raw materials	6.76	20.32	29.36	47.39	52.08
	(b) Purchase of traded goods	24.66	43.67	125.57	83.77	131.15
	(c) Other expenditure	107.39	162.09	339.66	594.73	716.84
3.	Gross Profit	49.77	102.22	211.17	231.83	359.77
4.	General & Administrative Expenses	57.49	68.69	172.22	233.13	214.69
5.	Selling and Distribution Expenses	29.18	32.83	81.20	88.01	206.36
6.	Depreciation	7.66	9.61	26.82	30.13	40.90
7.	Operating Profit before interest	(44.56)	(8.91)	(69.07)	(119.44)	(102.18)
8.	Interest	2.07	0.16	5.60	0.49	1.34
9.	Exceptional items	0.00	0.00	0.00	0.00	0.00
10.	Operating Profit after interest and Exceptional items	(46.63)	(9.07)	(74.67)	(119.93)	(103.52)
11.	Other Income	13.96	13.76	41.48	44.40	62.63
12.	Profit / (Loss) from Ordinary Activities before tax	(32.67)	4.69	(33.19)	(75.53)	(40.89)
13.	Tax Expense					
	(a) For current year	0.48	0.64	1.29	1.64	3.56
	(b) Deferred tax	(4.03)	1.55	(4.48)	(20.33)	(20.12)
14.	Net Profit / (Loss) from Ordinary Activities after tax	(29.12)	2.50	(30.00)	(56.84)	(24.33)
15.	Extraordinary items	0.00	0.00	0.00	0.00	0.00
16.	Net Profit / (Loss) for the period	(29.12)	2.50	(30.00)	(56.84)	(24.33)
17.	Basic and diluted EPS Rs.	(0.78)	0.07	(0.81)	(1.53)	(0.65)

NOTES:

- The above results were taken on record by the Board of Directors at its meeting held on **January 30, 2008**.
- Previous year and corresponding quarter figures, wherever necessary, have been regrouped and recast to confirm with those of the current quarter.
- The other income includes interest on bank deposits.
- There are no reportable business segments in the Company.
- General & Administrative expenses includes exchange loss of Rs.7.39 lakhs and 25.42 lakhs for the quarter ending 31-12-07 and Nine months ending 31-12-07 respectively.
- The Consolidated financial results represent those of Danlaw Technologies India Limited and its wholly owned subsidiary, Danlaw Technologies Inc., USA
- There were no investor complaints pending at the beginning of the quarter and no complaints were received during the quarter.

By the Order of the Board
for **DANLAW TECHNOLOGIES INDIA LIMITED**

Place: **HYDERABAD**
Date : **30-01-2008**

RAJU S DANDU
Chairman & Managing Director