



43, Sagar Society, Road No.2, Banjara Hills, Hyderabad-500 034.

DANLAW TECHNOLOGIES INDIA LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2008

Rs. in lakhs

1.	a	Particulars	3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous accounting year ended
			31-12-2008 (Unaudited)	31-12-2007 (Unaudited)	31-12-2008 (Unaudited)	31-12-2007 (Unaudited)	31-03-2008 (Audited)
		Net Sales/Income from Operations	106.36	226.31	398.39	572.78	766.57
	b	Other Operating Income	0.00	0.00	0.00	0.00	0.00
		Total Income	106.36	226.31	398.39	572.78	766.57
2.		Expenditure					
	a	(Increase)/decrease in stock in trade and work in progress	1.25	67.13	8.62	13.70	(42.96)
	b	Consumption of raw materials	6.73	6.76	16.68	29.36	52.52
	c	Purchase of traded goods	21.27	20.94	73.95	129.55	208.95
	d	Employees cost	89.10	99.42	274.86	275.11	366.09
	e	Depreciation	6.51	7.40	19.63	26.02	32.70
	f	Other expenditure	42.99	50.62	130.77	141.16	196.71
	g	Total	167.85	252.27	524.51	614.90	814.01
3		Profit from Operations before Other Income, Interest & Exceptional items					
		Exceptional items	(61.49)	(25.96)	(126.12)	(42.12)	(47.44)
4		Other Income	21.69	13.96	49.73	41.48	55.97
5		Profit before Interest & Exceptional items	(39.80)	(12.00)	(76.39)	(0.64)	8.53
6		Interest	3.74	2.07	5.83	5.60	5.80
7		Profit after interest but before Exceptional items	(43.54)	(14.07)	(82.22)	(6.24)	2.73
8		Exceptional items	0.00	0.00	0.00	0.00	0.00
9		Profit/(Loss) from Ordinary Activities before tax	(43.54)	(14.07)	(82.22)	(6.24)	2.73
10		Tax expense	(11.38)	(0.76)	(19.39)	0.85	16.07
11		Net Profit/(Loss) from Ordinary Activities	(32.16)	(13.31)	(62.83)	(7.09)	(13.34)
12		Extraordinary items	20.23	0.00	20.23	0.00	0.00
13		Net Profit/(Loss) for the period	(52.39)	(13.31)	(83.06)	(7.09)	(13.34)
14		Paid-up equity share capital	372.03	372.03	372.03	372.03	372.03
		Face Value of the Share Rs.	10.00	10.00	10.00	10.00	10.00
15		Reserves excluding revaluation reserves	2782.06	2782.06	2782.06	2782.06	2782.06
16		Earnings Per Share (EPS)					
	a	Basic and diluted EPS before Extraordinary items	(0.86)	(0.36)	(1.69)	(0.19)	(0.36)
	b	Basic and diluted EPS after Extraordinary items	(1.41)	(0.36)	(2.23)	(0.19)	(0.36)
17		Public Shareholding -					
		- Number of shares	1906195	1906195	1906195	1906195	1906195
		- Percentage of shareholding	51.24%	51.24%	51.24%	51.24%	51.24%

Unaudited Consolidated Financial Results for the quarter ended December 31, 2008

(in accordance with Accounting Standard 21 issued by the Institute of Chartered Accountants of India)

Rs. in lakhs

1.	a	Particulars	3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous accounting year ended
			31-12-2008 (Unaudited)	31-12-2007 (Unaudited)	31-12-2008 (Unaudited)	31-12-2007 (Unaudited)	31-03-2008 (Audited)
		Net Sales/Income from Operations	114.32	251.99	476.45	691.91	918.97
	b	Other Operating Income	0.00	0.00	0.00	0.00	0.00
		Total Income	114.32	251.99	476.45	691.91	918.97
2.		Expenditure					
	a	(Increase)/decrease in stock in trade and work in progress	1.25	67.13	8.62	13.70	(42.96)
	b	Consumption of raw materials	6.73	6.76	16.68	29.36	52.52
	c	Purchase of traded goods	23.42	25.34	79.36	133.95	213.35
	d	Employees cost	111.71	121.57	334.02	362.26	468.63
	e	Depreciation	6.91	7.66	20.73	26.82	34.02
	f	Other expenditure	49.53	68.09	164.25	194.89	281.75
	g	Total	199.55	296.55	623.66	760.98	1007.31
3		Profit from Operations before Other Income, Interest & Exceptional items					
		Exceptional items	(85.23)	(44.56)	(147.21)	(69.07)	(88.34)
4		Other Income	21.69	13.96	49.73	41.48	55.97
5		Profit before Interest & Exceptional items	(63.54)	(30.60)	(97.48)	(27.59)	(32.37)
6		Interest	3.74	2.07	5.83	5.60	5.81
7		Profit after interest but before Exceptional items	(67.28)	(32.67)	(103.31)	(33.19)	(38.18)
8		Exceptional items	0.00	0.00	0.00	0.00	0.00
9		Profit/(Loss) from Ordinary Activities before tax	(67.28)	(32.67)	(103.31)	(33.19)	(38.18)
10		Tax expense	(14.94)	(3.55)	(22.56)	(3.19)	2.50
11		Net Profit/(Loss) from Ordinary Activities	(52.34)	(29.12)	(80.75)	(30.00)	(40.68)
12		Extraordinary items	20.23	0.00	20.23	0.00	0.00
13		Net Profit/(Loss) for the period	(72.57)	(29.12)	(100.98)	(30.00)	(40.68)
14		Earnings Per Share (EPS)					
	a	Basic and diluted EPS before Extraordinary items	(1.41)	(0.78)	(2.17)	(0.81)	(1.09)
	b	Basic and diluted EPS after Extraordinary items	(1.95)	(0.78)	(2.71)	(0.81)	(1.09)

NOTES:

- The above results were taken on record by the Board of Directors at its meeting held on **January 30, 2009**.
- Previous year and corresponding quarter figures, wherever necessary, have been regrouped and recast to confirm with those of the current quarter.
- The other income includes interest on bank deposits.
- Extraordinary items represents the loss on sale of Assets.
- There are no reportable business segments in the Company.
- The Consolidated financial results represent those of Danlaw Technologies India Limited and its wholly owned subsidiary, Danlaw Technologies Inc., USA
- There were no investor complaints pending at the beginning of the quarter and no complaints were received during the quarter.

By the Order of the Board
for **DANLAW TECHNOLOGIES INDIA LIMITED**

Place: **HYDERABAD**
Date : **30-01-2009**

RAJU S DANDU
Chairman & Managing Director