



**DANLAW TECHNOLOGIES INDIA LIMITED**

43, Sagar Society, Road No.2, Banjara Hills, Hyderabad-500 034.

**Statement of Consolidated Un-Audited Results for the Quarter Ended December 31, 2013**

(in accordance with Accounting Standard 21 issued by the Institute of Chartered Accountants of India)

PART I		Quarter ended			Year to date		Rs. in lakhs
		31-12-2013 (Unaudited)	30-09-2013 (Unaudited)	31-12-2012 (Unaudited)	31-12-2013 (Unaudited)	31-12-2012 (Unaudited)	Previous year ended 31-03-2013 (Audited)
(Refer Notes Below)							
<b>Income from operations</b>							
1.	(a) Net Sales/Income from Operations	442.88	317.64	289.73	1024.46	960.60	1233.03
	(b) Other Operating Income	-	-	-	-	-	-
	<b>Total Income from operations (net)</b>	<b>442.88</b>	<b>317.64</b>	<b>289.73</b>	<b>1024.46</b>	<b>960.60</b>	<b>1233.03</b>
<b>2. Expenses</b>							
	(a) Consumption of raw materials	38.47	16.48	11.66	59.10	24.85	31.43
	(b) Purchase of Stock-in-Trade	19.22	47.23	21.52	100.92	61.44	100.63
	(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	18.78	(28.86)	2.76	(12.84)	44.98	30.24
	(d) Employee benefits expense	175.44	178.25	161.62	527.73	501.25	653.79
	(e) Depreciation	6.27	5.82	4.73	16.76	14.12	18.08
	(f) Other expenses	58.36	56.95	39.28	164.41	132.67	197.73
	<b>Total expenses</b>	<b>316.54</b>	<b>275.87</b>	<b>241.57</b>	<b>856.08</b>	<b>779.31</b>	<b>1031.90</b>
<b>3</b>	<b>Profit / (Loss) from operations before other Income, finance costs and exceptional items (1-2)</b>	<b>126.34</b>	<b>41.77</b>	<b>48.16</b>	<b>168.38</b>	<b>181.29</b>	<b>201.13</b>
<b>4</b>	Other income	28.69	30.71	18.29	91.17	84.30	113.37
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>155.03</b>	<b>72.48</b>	<b>66.45</b>	<b>259.55</b>	<b>265.59</b>	<b>314.50</b>
<b>6</b>	Finance costs	0.09	0.00	0.00	0.36	0.06	0.06
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>154.94</b>	<b>72.48</b>	<b>66.45</b>	<b>259.19</b>	<b>265.53</b>	<b>314.44</b>
<b>8</b>	Exceptional items	-	-	-	-	-	111.07
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7-8)</b>	<b>154.94</b>	<b>72.48</b>	<b>66.45</b>	<b>259.19</b>	<b>265.53</b>	<b>203.37</b>
<b>10</b>	Tax expense	62.73	21.18	14.42	89.21	69.03	66.37
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>92.21</b>	<b>51.30</b>	<b>52.03</b>	<b>169.98</b>	<b>196.50</b>	<b>137.00</b>
<b>12</b>	Extraordinary items	-	-	-	-	-	-
<b>13</b>	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>92.21</b>	<b>51.30</b>	<b>52.03</b>	<b>169.98</b>	<b>196.50</b>	<b>137.00</b>
<b>14</b>	Share of Profit / (loss) of associates	-	-	-	-	-	-
<b>15</b>	Minority interest	-	-	-	-	-	-
<b>16</b>	<b>Net Profit (Loss) after taxes, minority interest and Share of Profit / (loss) of associates (13+14+15)</b>	<b>92.21</b>	<b>51.30</b>	<b>52.03</b>	<b>169.98</b>	<b>196.50</b>	<b>137.00</b>
<b>17</b>	Paid-up equity share capital	372.03	372.03	372.03	372.03	372.03	372.03
<b>18</b>	Face Value of the Share Rs.	10.00	10.00	10.00	10.00	10.00	10.00
<b>18</b>	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						1676.88
<b>19.i</b>	<b>Earnings Per Share (before extraordinary items)</b>						
	(a) Basic	2.48	1.38	1.40	4.57	5.28	3.68
	(b) Diluted	2.48	1.38	1.40	4.57	5.28	3.68
<b>19.ii</b>	<b>Earnings Per Share (after extraordinary items)</b>						
	(a) Basic	2.48	1.38	1.40	4.57	5.28	3.68
	(b) Diluted	2.48	1.38	1.40	4.57	5.28	3.68
See accompanying note to the financial results							
<b>PART II</b>							
<b>A PARTICULARS OF SHAREHOLDING</b>							
<b>1</b>	Public Shareholding -						
	- Number of shares	1869695	1869695	1869695	1869695	1869695	1869695
	- Percentage of shareholding	50.26%	50.26%	50.26%	50.26%	50.26%	50.26%
<b>2</b>	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total sharecapital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered						
	- Number of shares	1850605	1850605	1850605	1850605	1850605	1850605
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total sharecapital of the company)	49.74%	49.74%	49.74%	49.74%	49.74%	49.74%
<b>B INVESTOR COMPLAINTS</b>							
	Pending at the beginning of the quarter	Nil	Nil	Nil	Nil	Nil	Nil
	Received during the quarter	Nil	Nil	Nil	Nil	Nil	Nil
	Disposed of during the quarter	Nil	Nil	Nil	Nil	Nil	Nil
	Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil	Nil	Nil

**NOTES:**

- The above results were taken on record by the Board of Directors at its meeting held on [February 03, 2014](#).
- Previous year and corresponding quarter figures, wherever necessary, have been regrouped and recasted to conform with those of the current quarter.
- The other income includes interest on bank deposits and Exchange Gain / (Loss).
- The Consolidated financial results represent those of Danlaw Technologies India Limited and its wholly owned subsidiary, Danlaw Technologies Inc., USA.
- Exceptional items represent the impairment of Goodwill in the subsidiary.
- There were no investor complaints pending at the beginning of the quarter and no complaints were received during the quarter

By the Order of the Board  
for **DANLAW TECHNOLOGIES INDIA LIMITED**

Place: **HYDERABAD**  
Date : **03-02-2014**

**RAJU S DANDU**  
Managing Director