

<b>DANLAW TECHNOLOGIES INDIA LIMITED</b>						
43, Sagar Society, Road No.2, Banjara Hills, Hyderabad-500 034.						
Statement of Standalone Un-Audited Results for the Quarter Ended 31/12/2017						
In accordance with the accounting standard 34 "Interim Financial Reporting" (Ind AS 34)						
Particulars	Quarter ended			Year to date		Previous year ended
	31-12-2017 (Unaudited) Ind AS	30-09-2017 (Unaudited) Ind AS	31-12-2016 (Unaudited) Ind AS	31-12-2017 (Unaudited) Ind AS	31-12-2016 (Unaudited) Ind AS	31-03-2017 (Audited) AS
	(Refer Notes Below)					
<b>Revenue from operations</b>	492.31	277.25	290.77	1131.06	796.99	1149.29
<b>Other income</b>	8.69	14.71	29.50	44.06	93.09	108.37
<b>TOTAL REVENUE</b>	<b>501.00</b>	<b>291.96</b>	<b>320.27</b>	<b>1175.12</b>	<b>890.08</b>	<b>1257.66</b>
<b>EXPENSES</b>						
Cost of materials consumed	31.67	8.08	16.35	69.25	46.81	59.91
Purchase of Stock-in-Trade	373.61	5.96	44.34	423.89	73.35	102.02
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(205.88)	1.32	(15.15)	(199.22)	(16.29)	18.27
Employee benefits expense	188.92	180.62	179.15	556.23	506.79	688.54
Finance costs	0.61	0.00	2.29	0.61	2.29	2.31
Depreciation and amortization expense	4.69	4.62	4.88	13.72	13.54	19.25
Other expenses	74.04	63.21	48.27	194.31	140.04	207.88
<b>TOTAL EXPENSES</b>	<b>467.66</b>	<b>263.81</b>	<b>280.13</b>	<b>1058.79</b>	<b>766.53</b>	<b>1098.18</b>
<b>Profit before exceptional items and tax</b>	<b>33.34</b>	<b>28.15</b>	<b>40.14</b>	<b>116.33</b>	<b>123.55</b>	<b>159.48</b>
Exceptional items [net credit / (charge)]	-	-	-	-	-	-
<b>Profit before tax</b>	<b>33.34</b>	<b>28.15</b>	<b>40.14</b>	<b>116.33</b>	<b>123.55</b>	<b>159.48</b>
<b>Tax expense :</b>						
Current tax	11.00	6.62	11.45	28.79	28.26	35.66
Deferred tax charge / (credit)	0.07	11.75	(6.13)	9.96	(14.89)	319.69
<b>Profit / (Loss) for the period (A)</b>	<b>22.27</b>	<b>9.78</b>	<b>34.82</b>	<b>77.68</b>	<b>110.18</b>	<b>(196.87)</b>
<b>OTHER COMPREHENSIVE INCOME</b>						
Items that will not be reclassified subsequently to profit or loss						
Remeasurements of the net defined benefit plans	(2.03)	(2.03)	(5.55)	(6.09)	(16.65)	-
Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
<b>OTHER COMPREHENSIVE INCOME FOR THE PERIOD (B)</b>	<b>(2.03)</b>	<b>(2.03)</b>	<b>(5.55)</b>	<b>(6.09)</b>	<b>(16.65)</b>	<b>0.00</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A+B)</b>	<b>20.24</b>	<b>7.75</b>	<b>29.27</b>	<b>71.49</b>	<b>93.53</b>	<b>(196.87)</b>
Paid up Equity Share Capital (face value of Rs.10 per share)	372.03	372.03	372.03	372.03	372.03	372.03
Other Equity	-	-	-	-	-	-
<b>Earnings Per Share (face value of Rs.10 each)</b>						
Basic	0.60	0.26	0.94	2.09	2.96	(5.26)
Diluted	0.60	0.26	0.94	2.09	2.96	(5.26)

*Rajiv Kumar*

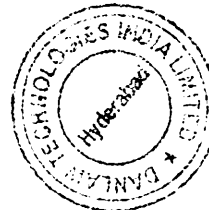


**DANLAW TECHNOLOGIES INDIA LIMITED**  
43, Sagar Society, Road No 2 Banjara Hills Hyderabad-500 034  
**Statement of Consolidated Un-Audited Results for the Quarter Ended 31/12/2017**  
In accordance with the accounting standard 34 "Interim Financial Reporting" (Ind AS 34)

Particulars  (Refer Notes Below)	Quarter ended			Year to date		Rs. in lakhs
	31-12-2017	30-09-2017	31-12-2016	31-12-2017	31-12-2016	Previous year ended 31-03-2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited) AS
Revenue from operations	527.67	311.93	329.74	1235.98	913.63	1301.87
Other income	8.69	14.71	29.50	44.06	93.09	108.37
<b>TOTAL REVENUE</b>	<b>536.36</b>	<b>326.64</b>	<b>359.24</b>	<b>1280.04</b>	<b>1006.72</b>	<b>1410.24</b>
<b>EXPENSES</b>						
Cost of materials consumed	31.67	8.08	16.35	69.25	46.81	59.91
Purchase of Stock-in-Trade	373.61	5.96	44.34	423.89	73.35	102.02
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(205.88)	1.32	(15.15)	(199.22)	(16.29)	18.28
Employee benefits expense	211.79	201.67	201.19	622.35	576.27	781.69
Finance costs	0.61	-	2.29	0.61	2.29	2.31
Depreciation and amortization expense	4.69	4.62	4.88	13.72	13.54	19.25
Other expenses	76.08	68.29	51.11	202.66	149.26	219.96
<b>TOTAL EXPENSES</b>	<b>492.57</b>	<b>289.94</b>	<b>305.01</b>	<b>1133.26</b>	<b>845.23</b>	<b>1203.42</b>
Profit before exceptional and tax	43.79	36.70	54.23	146.78	161.49	206.82
Exceptional items (net credit / (charge))	-	-	-	-	-	-
<b>Profit / (Loss) before tax</b>	<b>43.79</b>	<b>36.70</b>	<b>54.23</b>	<b>146.78</b>	<b>161.49</b>	<b>206.82</b>
<b>Tax expense :</b>						
Current tax	12.48	7.73	14.31	33.05	35.60	44.76
Deferred tax charge / (credit)	0.07	11.75	(6.13)	9.96	(14.89)	319.69
<b>Profit / (Loss) for the period [A]</b>	<b>31.24</b>	<b>17.22</b>	<b>46.05</b>	<b>103.77</b>	<b>140.78</b>	<b>(157.63)</b>
<b>OTHER COMPREHENSIVE INCOME</b>						
Items that will not be reclassified subsequently to profit or loss						
Remeasurements of the net defined benefit plans	(2.03)	(2.03)	(5.55)	(6.09)	(16.65)	-
Items that will be reclassified subsequently to profit or loss						
Exchange difference on translation of foreign subsidiary	(0.03)	11.01	18.42	9.49	39.33	-
<b>OTHER COMPREHENSIVE INCOME FOR THE PERIOD [B]</b>	<b>(2.06)</b>	<b>8.98</b>	<b>12.87</b>	<b>3.40</b>	<b>22.68</b>	<b>-</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD [A+B]</b>	<b>29.18</b>	<b>26.20</b>	<b>58.92</b>	<b>107.17</b>	<b>163.46</b>	<b>(157.63)</b>
Paid up Equity Share Capital (face value of Rs.10 per share)	372.03	372.03	372.03	372.03	372.03	372.03
Other Equity						
<b>Earnings Per Share (face value of Rs.10 each)</b>						
Basic	0.84	0.46	1.24	2.79	3.78	(4.24)
Diluted	0.84	0.46	1.24	2.79	3.78	(4.24)

**NOTES:**

- The above results were taken on record by the Board of Directors at its meeting held on January 23, 2018.
- Previous year and corresponding quarter figures, wherever necessary, have been regrouped and recasted to confirm with those of the current quarter.
- The other income includes interest on bank deposits and Exchange Gain / (Loss).
- Un-absorbed brought forward loss of Rs.913.18 lacs lapsed per Income Tax provisions resulted in reduction of deferred tax asset in previous year
- The Consolidated financial results represent those of Danlaw Technologies India Limited and its wholly owned subsidiary, Danlaw Technologies Inc., USA
- There were no investor complaints pending at the beginning of the quarter and no complaints were received during the Quarter.
- Current quarter and corresponding quarter financials are as per Ind AS Rules, Previous quarter and Previous Year financials are as per AS.



By the Order of the Board  
for DANLAW TECHNOLOGIES INDIA LIMITED

*Raju S Dandu*

Raju S Dandu  
Managing Director  
DIN: 00073484

Place: HYDERABAD  
Date : 23-01-2018

	Reconciliation of Net profit between AS (Prev. GAAP) and Ind AS	Standalone Amount in Rs. (lakhs)	Consolidated Amount in Rs. (lakhs)	Impacted in	
				Standalone	Consolidation
	Net Profit for the quarter ending 31st Dec'16 as per AS (Prev. GAAP)	40.13	54.22	Yes	Yes
Add	Interest unwinded on security deposit	0.20	0.20	Yes	Yes
Less	Amortization of deferred expenditure on security deposit	0.19	0.19	Yes	Yes
	Net Profit for the quarter ending 31st Dec'16 as per Ind AS	40.14	54.23		

*Rajinder*





**Limited review report on the unaudited quarterly results for the quarter ended 31.12.2017**

We have reviewed the accompanying statement of unaudited standalone financial results of M/s.**DANLAW TECHNOLOGIES INDIA LIMITED** for the quarter ended 31.12.2017 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.

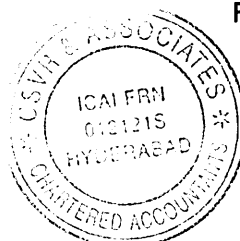
This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the according standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the companies act 2013, read with relevant rules issued thereunder and accounting policies generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the statement of financial results

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- (ii) gives a true and far view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the company for the three months period ended December, 2017.

Place : Hyderabad  
Date : 23.01.2018



for **CSV & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
Firm Regn. No. 012121S

*G. Venkatesh.*  
**(CA.VENKATESH G.)**  
**PARTNER**  
Membership No.239608



**Limited Review Report**

**Review Report to**  
**The Board of Directors of Danlaw Technologies India Limited**

We have reviewed the accompanying statement of unaudited consolidated financial results of M/s.DANLAW TECHNOLOGIES INDIA LIMITED (the Company) and its subsidiary for the quarter ended 31.12.2017 (the Statement) attached herewith, being submitted by the company pursuant to the requirements of regulation 33 of SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5,2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the according standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the companies act 2013, read with relevant rules issued thereunder and accounting policies generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

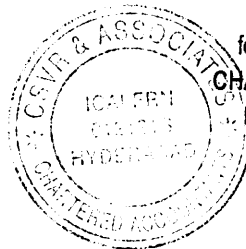
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the interim financial Statements / financial information of subsidiary, whose interim financial statements reflect total revenue of \$ 1,36,576 for the quarter ended December 31, 2017 and total profit before tax of \$ 16,135 for the quarter ended December 31, 2017, as considered in the consolidated financial statements.

In our opinion and to the best of our information and according to the explanations given to us, the statement of consolidated financial results

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- (ii) gives a true and far view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the group for the three months period ended December, 2017.

Place : Hyderabad  
Date : 23.01.2018



for CSVR & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Regn. No. 012121S

G.Venkatesh.  
(CA.VENKATESH G.)  
PARTNER  
Membership No.239608