



43, Sagar Society, Road No.2, Banjara Hills, Hyderabad-500 034.

DANLAW TECHNOLOGIES INDIA LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2008

Sl. No.	Particulars	Rs. in lakhs			
		Quarter ended		Year ended	Year ended
		31-03-2008 (Unaudited)	31-03-2007 (Unaudited)	31-03-2008 (Unaudited)	31-03-2007 (Audited)
1.	Net Income from Sales/Services	238.51	234.34	825.13	887.29
2.	Cost of Sales/Services				
	(a) Consumption of raw materials	23.16	4.70	52.52	52.08
	(b) Purchase of traded goods	67.43	47.16	193.00	131.15
	(c) Other expenditure	78.79	98.74	326.94	468.26
3.	Gross Profit	69.13	83.74	252.67	235.80
4.	General & Administrative Expenses	52.20	43.02	210.29	187.74
5.	Selling and Distribution Expenses	15.55	14.09	57.10	57.79
6.	Depreciation	6.68	9.31	32.70	39.44
7.	Operating Profit before interest	(5.30)	17.32	(47.42)	(49.17)
8.	Interest	0.21	0.85	5.81	1.34
9.	Exceptional items	0.00	0.00	0.00	0.00
10.	Operating Profit after interest and Exceptional items	(5.51)	16.47	(53.23)	(50.51)
11.	Other Income	14.49	18.02	55.97	62.63
12.	Profit / (Loss) from Ordinary Activities before tax	8.98	34.49	2.74	12.12
13.	Tax Expense				
	(a) For current year	0.81	2.02	2.10	3.56
	(b) Deferred tax	3.26	11.61	2.82	2.92
14.	Net Profit / (Loss) from Ordinary Activities after tax	4.91	20.86	(2.18)	5.64
15.	Extraordinary items	0.00	0.00	0.00	0.00
16.	Net Profit / (Loss) for the period	4.91	20.86	(2.18)	5.64
17.	Paid-up equity share capital-Face value Rs.10/- each	372.03	372.03	372.03	372.03
18.	Reserves excluding revaluation reserves	2793.22		2793.22	2795.40
19.	Basic and diluted EPS Rs.	0.13	0.56	(0.06)	0.15
20.	Public Shareholding -				
	- Number of shares	1906195	1906195	1906195	1906195
	- Percentage of shareholding	51.24%	51.24%	51.24%	51.24%

Unaudited Consolidated Financial Results for the quarter ended March 31, 2008

(in accordance with Accounting Standard 21 issued by the Institute of Chartered Accountants of India)

Sl. No.	Particulars	Rs. in lakhs			
		Quarter ended		Year ended	Year ended
		31-03-2008 (Unaudited)	31-03-2007 (Unaudited)	31-03-2008 (Unaudited)	31-03-2007 (Audited)
1.	Net Income from Sales/Services	279.49	307.55	985.25	1259.84
2.	Cost of Sales/Services				
	(a) Consumption of raw materials	23.16	4.70	52.52	52.08
	(b) Purchase of traded goods	67.43	47.16	193.00	131.15
	(c) Other expenditure	120.56	157.18	460.22	716.84
3.	Gross Profit	68.34	98.51	279.51	359.77
4.	General & Administrative Expenses	59.82	47.79	232.04	214.69
5.	Selling and Distribution Expenses	18.30	27.20	99.50	206.36
6.	Depreciation	6.94	9.31	33.76	40.90
7.	Operating Profit before interest	(16.72)	14.21	(85.79)	(102.18)
8.	Interest	0.21	0.85	5.81	1.34
9.	Exceptional items	0.00	0.00	0.00	0.00
10.	Operating Profit after interest and Exceptional items	(16.93)	13.36	(91.60)	(103.52)
11.	Other Income	14.49	18.02	55.97	62.63
12.	Profit / (Loss) from Ordinary Activities before tax	(2.44)	31.38	(35.63)	(40.89)
13.	Tax Expense				
	(a) For current year	0.81	2.02	2.10	3.56
	(b) Deferred tax	1.55	10.85	(2.93)	(20.12)
14.	Net Profit / (Loss) from Ordinary Activities after tax	(4.80)	18.51	(34.80)	(24.33)
15.	Extraordinary items	0.00	0.00	0.00	0.00
16.	Net Profit / (Loss) for the period	(4.80)	18.51	(34.80)	(24.33)
17.	Basic and diluted EPS Rs.	(0.13)	0.50	(0.94)	(0.65)

NOTES:

- The above results were taken on record by the Board of Directors at its meeting held on April 28, 2008.
- Previous year and corresponding quarter figures, wherever necessary, have been regrouped and recast to confirm with those of the current quarter.
- The other income includes interest on bank deposits.
- There are no reportable business segments in the Company.
- General & Administrative expenses includes exchange loss of Rs.0.28 lakhs and 25.70 lakhs for the quarter ending 31-03-08 and Year ending 31-03-08 respectively.
- The Consolidated financial results represent those of Danlaw Technologies India Limited and its wholly owned subsidiary, Danlaw Technologies Inc., USA
- There were no investor complaints pending at the beginning of the quarter and no complaints were received during the quarter.

By the Order of the Board
for **DANLAW TECHNOLOGIES INDIA LIMITED**

Place: HYDERABAD
Date : 28-04-2008

RAJU S DANDU
Chairman & Managing Director