

DANLAW TECHNOLOGIES INDIA LIMITED
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED MARCH 31, 2010

Particulars		Rs. in lakhs				
		3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Previous accounting year ended	
		31-03-2010 (Audited)	31-03-2009 (Audited)	31-03-2010 (Audited)	31-03-2009 (Audited)	
1.	a	Net Sales/Income from Operations	136.47	146.14	453.74	586.58
	b	Other Operating Income	-	-	-	-
		Total Income	136.47	146.14	453.74	586.58
2.		Expenditure				
	a	(Increase)/decrease in stock in trade and work in progress	(14.67)	33.44	(8.92)	84.12
	b	Consumption of raw materials	14.29	13.45	39.13	30.13
	c	Purchase of traded goods	37.72	45.52	74.38	119.47
	d	Employees cost	87.34	88.40	322.32	363.26
	e	Depreciation	3.65	4.95	15.62	24.58
	f	Other expenditure	25.65	61.75	118.19	192.52
	g	Total	153.98	247.51	560.72	814.08
3		Profit from Operations before Other Income, Interest & Exceptional items	(17.51)	(101.37)	(106.98)	(227.50)
4		Other Income	18.55	15.83	77.41	65.56
5		Profit before Interest & Exceptional items	1.04	(85.54)	(29.57)	(161.94)
6		Interest	5.54	3.51	22.43	9.34
7		Profit after interest but before Exceptional items	(4.50)	(89.05)	(52.00)	(171.28)
8		Exceptional items	-	1044.75	-	1044.75
9		Profit/(Loss) from Ordinary Activities before tax	(4.50)	(1133.80)	(52.00)	(1216.03)
10		Tax expense	(1.92)	(216.38)	(14.28)	(235.77)
11		Net Profit/(Loss) from Ordinary Activities	(2.58)	(917.42)	(37.72)	(980.26)
12		Extraordinary items	-	0.39	-	20.62
13		Net Profit/(Loss) for the period	(2.58)	(917.81)	(37.72)	(1000.88)
14		Paid-up equity share capital	372.03	372.03	372.03	372.03
15		Face Value of the Share Rs.	10.00	10.00	10.00	10.00
16		Reserves excluding revaluation reserves			1759.47	1795.18
16		Earnings Per Share (EPS)				
	a	Basic and diluted EPS before Extraordinary items	(0.07)	(24.66)	(1.01)	(26.35)
	b	Basic and diluted EPS after Extraordinary items	(0.07)	(24.67)	(1.01)	(26.90)
17		Public Shareholding -				
		- Number of shares	1906195	1906195	1906195	1906195
		- Percentage of shareholding	51.24%	51.24%	51.24%	51.24%
18		Promoters and Promoter Group Shareholding				
	a	Pledged / Encumbered				
		- Number of shares	-	-	-	-
		- Percentages of Shares (as a % of the total shreholding of promoter and promoter group)	-	-	-	-
		- Percentages of Shares (as a % of the total shreholding of the company)	-	-	-	-
	b	Non-encumbered				
		- Number of shares	1814105	1814105	1814105	1814105
		- Percentages of Shares (as a % of the total shreholding of promoter and promoter group)	100%	100%	100%	100%
		- Percentages of Shares (as a % of the total shreholding of the company)	48.76%	48.76%	48.76%	48.76%

Audited Consolidated Financial Results for the quarter and period ended March 31, 2010
(in accordance with Accounting Standard 21 issued by the Institute of Chartered Accountants of India)

Particulars		Rs. in lakhs				
		3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Previous accounting year ended	
		31-03-2010 (Audited)	31-03-2009 (Audited)	31-03-2010 (Audited)	31-03-2009 (Audited)	
1.	a	Net Sales/Income from Operations	197.13	185.44	616.71	703.94
	b	Other Operating Income	-	0.00	-	-
		Total Income	197.13	185.44	616.71	703.94
2.		Expenditure				
	a	(Increase)/decrease in stock in trade and work in progress	(14.67)	33.44	(8.92)	84.12
	b	Consumption of raw materials	14.29	13.45	39.13	30.13
	c	Purchase of traded goods	37.72	45.52	75.26	124.87
	d	Employees cost	110.89	111.87	411.47	445.89
	e	Depreciation	4.60	5.63	17.95	26.36
	f	Other expenditure	42.93	79.67	172.35	243.89
	g	Total	195.76	289.58	707.24	955.26
3		Profit from Operations before Other Income, Interest & Exceptional items	1.37	(104.14)	(90.53)	(251.32)
4		Other Income	18.55	15.83	77.41	65.56
5		Profit before Interest & Exceptional items	19.92	(88.31)	(13.12)	(185.76)
6		Interest	5.54	3.51	22.43	9.34
7		Profit after interest but before Exceptional items	14.38	(91.82)	(35.55)	(195.10)
8		Exceptional items	-	1153.29	-	1153.29
9		Profit/(Loss) from Ordinary Activities before tax	14.38	(1245.11)	(35.55)	(1348.39)
10		Tax expense	3.17	(261.93)	(9.56)	(284.49)
11		Net Profit/(Loss) from Ordinary Activities	11.21	(983.18)	(25.99)	(1063.90)
12		Extraordinary items	-	0.39	-	20.62
13		Net Profit/(Loss) for the period	11.21	(983.57)	(25.99)	(1084.52)
14		Earnings Per Share (EPS)				
	a	Basic and diluted EPS before Extraordinary items	0.30	(26.43)	(0.70)	(28.60)
	b	Basic and diluted EPS after Extraordinary items	0.30	(26.44)	(0.70)	(29.15)

NOTES:

- The above results were taken on record by the Board of Directors at its meeting held on **May 22, 2010**.
- Previous year and corresponding quarter figures, wherever necessary, have been regrouped and recast to confirm with those of the current quarter.
- The other income includes interest on bank deposits.
- There are no reportable business segments in the Company.
- The Consolidated financial results represent those of Danlaw Technologies India Limited and its wholly owned subsidiary, Danlaw Technologies Inc., USA
- There were no investor complaints pending at the beginning of the quarter and no complaints were received during the quarter.

By the Order of the Board
for DANLAW TECHNOLOGIES INDIA LIMITED