

DANLAW TECHNOLOGIES INDIA LIMITED

43, Sagar Society, Road No.2, Banjara Hills, Hyderabad-500 034.

Statement of Consolidated Audited Results for the Quarter and Year Ended 31/03/2017

(in accordance with Accounting Standard 21 issued by the Institute of Chartered Accountants of India)

PART I						
Particulars		Quarter ended			Year to date	
		31-03-2017 (Audited)	31-12-2016 (Unaudited)	31-03-2016 (Audited)	31-03-2017 (Audited)	31-03-2016 (Audited)
(Refer Notes Below)						
	Income from operations					
1.	(a) Net Sales/Income from Operations	388.25	329.74	331.74	1301.88	1308.76
	(b) Other Operating Income	-	-	-	-	-
	Total Income from operations (net)	388.25	329.74	331.74	1301.88	1308.76
2.	Expenses					
	(a) Consumption materials consumed	13.10	16.35	16.03	59.91	62.77
	(b) Purchase of Stock-in-Trade	28.68	44.33	45.19	102.02	103.57
	(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	34.57	(15.15)	13.46	18.28	6.36
	(d) Employee benefits expense	205.41	201.19	176.48	781.67	737.59
	(e) Depreciation	5.71	4.88	5.78	19.25	21.87
	(f) Other expenses	70.32	50.92	48.53	220.02	184.23
	Total expenses	357.79	302.52	305.47	1201.15	1116.39
3	Profit / (Loss) from operations before other Income, finance costs and exceptional items (1-2)	30.46	27.22	26.27	100.73	192.37
4	Other income	15.89	29.30	35.46	108.38	139.09
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	46.35	56.52	61.73	209.11	331.46
6	Finance costs	0.01	2.29	-	2.30	0.85
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	46.34	54.23	61.73	206.81	330.61
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	46.34	54.23	61.73	206.81	330.61
10	Tax expense	343.74	8.18	21.85	364.45	96.42
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(297.40)	46.05	39.88	(157.64)	234.19
12	Extraordinary items	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(297.40)	46.05	39.88	(157.64)	234.19
14	Share of Profit / (loss) of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	Net Profit (Loss) after taxes, minority interest and Share of Profit / (loss) of associates (13+14+15)	(297.40)	46.05	39.88	(157.64)	234.19
17	Paid-up equity share capital Face Value of the Share Rs.	372.03 10.00	372.03 10.00	372.03 10.00	372.03 10.00	372.03 10.00
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				2120.82	2278.46
19.i	Earnings Per Share (before extraordinary items)					
	(a) Basic	(7.99)	1.24	1.07	(4.24)	6.29
	(b) Diluted	(7.99)	1.24	1.07	(4.24)	6.29
19.ii	Earnings Per Share (after extraordinary items)					
	(a) Basic	(7.99)	1.24	1.07	(4.24)	6.29
	(b) Diluted	(7.99)	1.24	1.07	(4.24)	6.29
	See accompanying note to the financial results					
PART II						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding -					
	¹ - Number of shares	1826495	1826495	1826495	1826495	1826495
	¹ - Percentage of shareholding	49.10%	49.10%	49.10%	49.10%	49.10%
2	Promoters and Promoter Group Shareholding					
	(a) Pledged / Encumbered					
	¹ - Number of shares	Nil	Nil	Nil	Nil	Nil
	¹ - Percentage of Shares (as a % of the total shreholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	¹ - Percentage of Shares (as a % of the total shrecapital of the company)	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered					
	¹ - Number of shares	1893805	1893805	1893805	1893805	1893805
	¹ - Percentage of Shares (as a % of the total shreholding of promoter and promoter group)	100%	100%	100%	100%	100%
	¹ - Percentage of Shares (as a % of the total sharecapital of the company)	50.90%	50.90%	50.90%	50.90%	50.90%
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	Nil	Nil	Nil	Nil	Nil
	Received during the quarter	Nil	Nil	Nil	Nil	Nil
	Disposed of during the quarter	Nil	Nil	Nil	Nil	Nil
	Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil	Nil

NOTES:

- The above results were taken on record by the Board of Directors at its meeting held on May 20, 2017.
- Previous year and corresponding quarter figures, wherever necessary, have been regrouped and recasted to confirm with those of the current quarter.
- The other income includes interest on bank deposits and Exchange Gain / (Loss).
- Un-absorbed brought forward loss of Rs.913.18 lacs lapsed per Income Tax provisions resulted in reduction of deferred tax asset.
- The Consolidated financial results represent those of Danlaw Technologies India Limited and its wholly owned subsidiary, Danlaw Technologies Inc., USA.
- There were no investor complaints pending at the beginning of the quarter and no complaints were received during the Quarter.

By the Order of the Board
for **DANLAW TECHNOLOGIES INDIA LIMITED**
M A Ashok Kumar
Director
DIN: 00045549

Place: HYDERABAD
Date : 20-05-2017