

November 16, 2018

The Deputy General Manager
The Department of Corporate Services
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street
Mumbai – 400001

Scrip Code: DANLAW

ISIN: INE310B01013

Dear Sir,

Sub: **Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, please find here with the details regarding the consolidated voting results on the business transacted through Postal Ballot notice dated September 29, 2018, in the prescribed format along with the consolidated scrutinizer's report on e-voting and voting through physical postal ballot.

The above information will also be available on the website of the Company:
www.danlawtechnologies.com

Thanking you,

Yours faithfully,

For Danlaw Technologies India Limited



A V R K VARMA

Chief Financial Officer & Compliance Officer

Encl: As above

DECLARATION OF RESULTS OF POSTAL BALLOT

Pursuant to Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration), Rules, 2014, the Board of Directors of the Company had accorded its approval to conduct a Postal Ballot to seek consent of the members of the Company for the Resolutions to be passed through postal ballot as specified in the Notice dated September 29, 2018 ("the said Notice").

The Company had appointed M/s. MNM and Associates, Practicing Company Secretaries, Hyderabad, as the Scrutinizer for conducting the postal ballot process in a fair and transparent manner. The Scrutinizer has submitted her report on November 16, 2018.

On the basis of the report submitted by the Scrutinizer, the Company hereby declares that the following resolutions have been passed with requisite majority and such resolutions deemed to have been passed on the last date of voting i.e. November 15, 2018.

Special Resolution: To approve divestment of investment in wholly owned subsidiary Danlaw Electronics Assembly Limited

Ordinary Resolution: To approve related party transactions i.e. divestment of investment in wholly owned subsidiary Danlaw Electronics Assembly Limited

For Danlaw Technologies India Limited

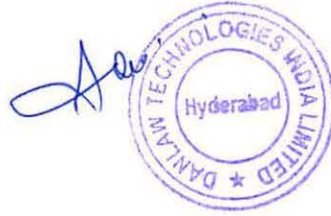



A V R K VARMA

Chief Financial Officer & Compliance Officer

Encl: As above

Company Name	DANLAW TECHNOLOGIES INDIA LIMITED
Date of Declaration of Postal Ballot Result	November 16, 2018
Total number of shareholders on record date	2389 equity shareholders (as of Friday, October 12, 2018)
No. of shareholders present in the meeting either in person or through Proxy	NOT APPLICABLE
Promoters and Promoter Group	
Public	
No. of shareholders attended the meeting through Video Conferencing	NOT APPLICABLE
Promoters and Promoter Group	
Public	



Company Name	DANLAW TECHNOLOGIES INDIA LIMITED
Date of the AGM/EGM	POSTAL BALLOT 15/11/2018
Total number of shareholders on record date	2389
No. of shareholders present in the meeting either in person or	
Promoters and Promoter Group:	Not applicable
Public:	Not applicable
No. of Shareholders attended the meeting through Video	
Promoters and Promoter Group:	Not applicable
Public:	Not applicable

Resolution required: (Ordinary/ Special)	SPECIAL - Approval for divestment of investments in wholly owned subsidiary.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1850805	0	0.0000	00	0	0.0000	0.0000
	Poll	1850805	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	1850805	99813	5.3930	99813	0	100.0000	0.0000
Public- Institutions	E-Voting	43000	0	0.0000	00	0	0.0000	0.0000
	Poll	43000	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	43000	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	1813685	115712	6.3799	115708	4	99.9965	0.0034
	Poll	1813685	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	1813685	1020	0.0562	1020	0	100.0000	0.0000
Total		3707490	216545	5.8407	216541	4	99.9982	0.0018

Resolution required: (Ordinary/ Special)	ORDINARY - Approval for related party transaction i.e., divestment of investments in wholly owned subsidiary.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1850805	0	0.0000	00	0	0.0000	0.0000
	Poll	1850805	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	1850805	99813	5.3930	99813	0	100.0000	0.0000
Public- Institutions	E-Voting	43000	0	0.0000	00	0	0.0000	0.0000
	Poll	43000	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	43000	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	1813685	115712	6.3799	115708	4	99.9965	0.0034
	Poll	1813685	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	1813685	1020	0.0562	1020	0	100.0000	0.0000
Total		3707490	216545	5.8407	216541	4	99.9982	0.0018

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Report of Scrutinizer on e-voting results

[Pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014]

To,

Date: 16th November 2018

The Chairman,
Danlaw Technologies India Limited
43, Sagar Society, Road No.2, Banjara Hills,
Hyderabad – 500034

We, M/s. MNM and Associates, firm of Practicing Company Secretaries (Firm Registration No. P2017TL059600) of Hyderabad have been appointed as the Scrutinizer by the Board of Directors of Danlaw Technologies India Limited (the Company), on September 29, 2018 for scrutinizing the postal ballot process (which includes e-voting) in respect of resolutions as set out in the notice of the Postal Ballot dated 29/09/2018

1. We have given consent to act as Scrutinizer vide letter dated September 28, 2018.
2. The Board had authorized Shri A V R K Varma, Chief Financial Officer and Compliance Officer of the Company for the entire postal ballot process and authorized to do all things and to take all incidental and necessary steps for the postal ballot process.
3. The Company extended the facility of e-voting to the shareholders, by authorizing Karvy Computershare Private Limited as Authorized Agency to provide e-voting facility.
4. The postal ballot forms were kept under our safe custody before commencing the scrutiny of such postal ballot forms.
5. Scrutiny of ballots done on November 15, 2018 in our presence.
6. The postal ballot forms were duly opened in the presence of our representatives and were scrutinized. The share holdings were matched/confirmed with the register of members of the Company/list of beneficiaries as on Friday, October 12, 2018.
7. Particulars of all the postal ballot forms received from the members have been entered in the register.
8. All postal ballot forms received and e-voting cast upto 5.00 P.M. IST on Thursday, November 15, 2018, the last time and date fixed by the Company for receipt of votes were considered for my scrutiny.

Envelops containing postal ballot forms received thereafter were not considered.



10. We have not found any defaced or mutilated ballot paper.

11. With reference to the above we submit our report as under:

The subscribed and paid up equity capital is Rs.3,70,74,900 comprising of 37,07,490 Equity shares of Rs.10/- each. As on the record date i.e. October 12, 2018 there were 2,389 members.

On October 15, 2018, the Company has completed dispatch of postal ballot notice dated September 29, 2018 containing proposed Resolutions, instructions for e-voting along with Explanatory Statement.

- a. to 1,722 members by emailing the same to their email address registered against their account
- b. to 667 members by posting the same by courier and speed post along with the postal ballot form and self-addressed postage prepaid envelope, and
- c. the Company has also published an advertisement in newspaper on October 18, 2018 in the Financial Express (in English) and in Nava Telangana (in Telugu)

Out of total ballots, 14 ballots were cast by e-voting and 31 by postal ballot forms.

12. The combined result of Postal Ballot through e-voting and postal ballot form is as under in respect of the proposed resolutions:

Item No. 1 - To approve divestment of investment in wholly owned subsidiary Danlaw Electronics Assembly Limited

(i) Voted in **favour** of the resolution:

	Number of Ballots Received	Number of votes cast in favour of the resolution	% of total number of valid votes cast
E-voting	10	1,15,708	53.43
Postal Ballot	31	1,00,833	46.59
Total	41	2,16,541	99.99

(ii) Voted **against** the resolution:

	Number of Ballots Received	Number of votes cast in against the resolution	% of total number of valid votes cast
E-voting	1	4	0.01
Postal Ballot	0	0	0.00
Total	1	4	0.01



(iii) **Invalid / Abstain Votes:**

	Total number of Ballots where votes were invalid / Abstain	Total number of votes cast by them
E-voting	*3	1,09,315
Postal Ballot	0	0
Total	3	1,09,315

* One ballot consisting of 8000 equity shares were invalidated as the Ballot was cast by member of Related Party.

* other two Ballots were abstained.

In view of the above results, we hereby certify that the Special Resolution proposed in the Postal Ballot Notice at Item No. 1 dated September 29, 2018 has been passed with requisite majority.

Item No. 2 - To approve divestment of investment in wholly owned subsidiary Danlaw Electronics Assembly Limited

(i) Voted in **favour** of the resolution:

	Number of Ballots Received	Number of votes cast in favour of the resolution	% of total number of valid votes cast
E-voting	10	1,15,708	53.43
Postal Ballot	31	1,00,833	46.59
Total	41	2,16,541	99.99

(ii) Voted **against** the resolution:

	Number of Ballots Received	Number of votes cast in against the resolution	% of total number of valid votes cast
E-voting	1	4	0.01
Postal Ballot	0	0	0.00
Total	1	4	0.01

(iii) **Invalid / Abstain Votes:**

	Total number of Ballots where votes were invalid / Abstain	Total number of votes cast by them
E-voting	*3	1,09,315
Postal Ballot	0	0
Total	3	1,09,315

* One ballot consisting of 8000 equity shares were invalidated as the Ballot was cast by member of Related Party.

* other two Ballots were abstained.



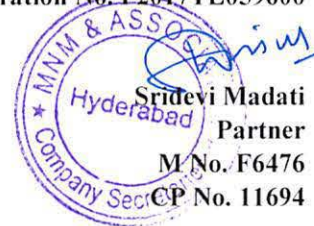
In view of the above results, we hereby certify that the Ordinary Resolution proposed in the Postal Ballot Notice at Item No. 1 dated September 29, 2018 has been passed with requisite majority.

13. In view of the above results, we hereby certify that the Special/Ordinary Resolutions proposed in the Postal Ballot Notice dated September 29, 2018 has been passed with requisite majority.
14. A Register and all other papers and relevant records containing details of equity shareholders, who voted "IN FAVOUR", or "AGAINST" and those whose votes were declared invalid for the resolutions under e-voting and Postal Ballot shall remain in our safe custody until the Chairman approves and signs the Minutes and the same would thereafter be handed over to the Company Secretary of the Company.

You may accordingly declare the result of the voting by Postal Ballot and e-voting.

Hyderabad
Date: November 16, 2018

For MNM and Associates
Practicing Company Secretaries
Firm Registration No. P2017TL059600



Sridevi Madati
Partner
M No. F6476
CP No. 11694



Counter signed

Raju S Dandu
Chairman (DIN: 00073484)